

=====TOWN OF LA POINTE=====

BUDGET AMENDMENT RESOLUTION NO. #2019-3

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A resolution amending the 2019 budget of the Town of LaPointe, WI, adopted by a two-thirds majority vote of the entire membership of the Town Board Supervisors of the Town of LaPointe.

BE IT RESOLVED by the Town of Board to amend the 2019 budget as follows

That \$332,500 be added to Revenue Line Item "Insurance Recoveries" (Acct. #51930-00), that \$23,500 be added to Expenditure Line Item "Law - ESB Fire Expenses" (Acct. #52190-00), that \$252,000 be added to Expenditure Line Item "Fire Dept - ESB Fire Expenses" (Acct. #52290-00), that \$60,000 be added to Expenditure Line Item "Ambulance - ESB Related Expenses" (Acct. #52390-00), that \$32,500 be added to Expenditure Line Item "ESB Bldg Site Capital Outlay" (Acct. #57790-00) and that \$35,500 be added to Revenue Line Item "Fund Balance Applied (Excess Cash on Hand)" (Acct. #49300-00) for insurance proceeds for equipment purchased due to Emergency Services Building (*ESB fire*) as well as insurance reimbursement for debris removal at the site **(USE OF CASH) (1); and**

That \$1,675.12 be added to Expenditure Line Item "Rec Center Bldg Capital Outlay" (Acct. #57630-00); and that \$1,675.12 be removed from Expenditure Line Item "Other Misc Financial Uses (Contingency)" (Acct. #59900-00) for the Town Board vote to add an ADA compliant walkway at the Harry E Nelson Recreation Center **(NET ZERO) (2); and**

That \$30,842 be added to Revenue Line Item "Transfer from Designated Funds" (Acct. #49240-00); that \$15,800 be removed from Revenue Line Item "Donations - Chapel" (Acct. #48500-50) and that \$15,042 be added to Expenditure Line Item "Cemetery Chapel Capital Outlay" (Acct. #57500-01) to accurately reflect donated funds received, transferred and used for the Chapel project **(NET ZERO) (3); and**

That \$114,400 be added to Expenditure Line Item "Big Arn's Road" (Acct. #57330-05); and that \$114,400 be added to Revenue Line Item "Fund Balance Applied (Excess Cash on Hand)" (Acct. #49300-00) for the actual purchase price of 4,000 tons of crushed gravel to be used on Big Arn's/Brian's Road **(USE OF CASH) (4); and**

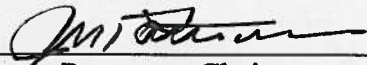
That \$8,300 be added to Expenditure Line Item "Cemetery General Expenses" (Acct. #54910-02); and that \$8,300 be removed from Expenditure Line Item "Misc Financial Uses (Contingency)" (Acct. #59900-00) for the Town Board decision to have the Greenwood Cemetery staked and marked (*the TB has not voted to use contingency funds, but there isn't anywhere currently to take funds from*) **(NET ZERO) (5); and**

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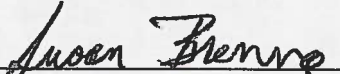
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That \$9,939.50 be added to Expenditure Line Item "Equipment Rental" (Acct. #53311-20); and that \$9,939.50 be removed from Expenditure Line Item "Misc Financial Uses (Contingency)" (Acct. #59900-00) for the Town Board decision to lease a 2019 JD 444L Wheel loader for 36 months (this is 5 months of the lease to be paid in 2019) *(the TB has not voted to use contingency funds, but there isn't anywhere currently to take funds from)* **(NET ZERO) (6); and**

Passed July 23, 2019

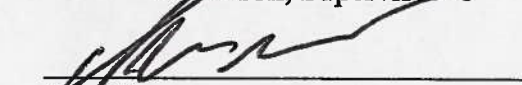

James Patterson, Chairperson

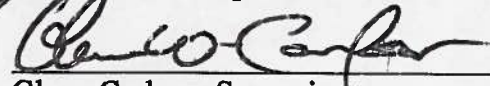
Posted 7.25.19


Susan Brenna, Supervisor


Michael Anderson, Supervisor

Attest 
Micaela Montagne, Town Clerk


John Carlson, Supervisor


Glenn Carlson, Supervisor

Please note:

Budget Amendment #2019-3 does not include the proposed Town Dock Improvement Project nor does it include anything pertaining to the Emergency Services Building rebuild and additional ESB related expenses or any associated needed borrowing and debt service (loan payments). Another budget amendment will be drafted to include these items, once more decisions have been made.

2019 Year end Cash Position, after budget Amendment #2019-3 is forecasted to be \$4,889:

Beginning General Fund Balance	\$881,232
<u>Fund Balance Applied</u>	<u>-\$876,343</u>
Ending balance	\$ 4,889

