

## NOTICE OF PUBLIC BUDGET HEARING TOWN of LA POINTE

Notice is hereby given that on Monday, December 2nd, 2019 at 5:00 pm. at the LaPointe Town Hall, a PUBLIC HEARING on the PROPOSED 2020 BUDGET of the Town of LaPointe will be held. The Proposed Budget in detail is available for inspection at the Town Hall from 9:00 A.M. to 3:00 P.M. Mon-Fridays. The following is a summary of the proposed budget.

	2019 Budget Approved Amend #3	2019 Total Actual +11/11 Estimated	Proposed 2020 Budget Request	% of Change
<b>REVENUES:</b>				
General Property Taxes	1,711,933	1,710,933	1,883,126	10.0 %
Other Taxes	140,339	175,911	165,339	17.8 %
Intergovernmental Funds	137,154	470,078	1,445,749	
Licenses & Permits	29,425	33,231	34,747	
Fines, Forfeitures & Penalties	4,175	5,080	4,175	
Public Charges for Services	358,895	355,463	360,417	
Intergovernmental Chrgs Servic	176,330	177,006	177,336	
Miscellaneous Revenues	441,298	444,450	117,556	
Other Financing Sources	513,302	821,176	4,849,286	
<b>REVENUES</b>	<b>3,512,851</b>	<b>4,193,328</b>	<b>9,037,731</b>	<b>157.3 %</b>
Cash Balance Applied	876,343	807,363	0	
<b>TOTAL REVENUES:</b>	<b>4,389,194</b>	<b>5,000,691</b>	<b>9,037,731</b>	<b>105.9 %</b>

<b>EXPENDITURES:</b>				
General Governmental	579,138	617,259	566,832	
Public Safety	974,445	1,034,495	614,029	
Public Works	843,111	830,552	816,606	
Health & Human Services	42,115	37,138	36,187	
Culture, Recreation & Education	462,677	439,656	419,814	
Conservation & Development	41,225	41,226	44,645	
Capital Outlay	1,036,550	1,516,983	6,027,869	
Debt Service	370,513	370,513	467,119	
Other Financing Sources	39,419	112,869	44,631	
<b>TOTAL EXPENDITURES:</b>	<b>4,389,193</b>	<b>5,000,691</b>	<b>9,037,731</b>	<b>105.9 %</b>
Revenues over Expenditures	1	0	(0)	

All Governmental and Proprietary Funds Combined	2020 Fund Balance Jan. 1st	Total Revenues	Total Expends	2020 Fund Balance Dec. 31st	Property Tax Contribution
General Fund	73,869	9,037,731	9,037,731	73,868	1,867,526
Special Funds (Designated)	1,721,596	1,035,571	2,404,752	352,415	15,600
<b>Total Funds:</b>	<b>\$1,795,465</b>	<b>\$10,073,302</b>	<b>\$11,442,484</b>	<b>\$426,284</b>	<b>\$1,883,126</b>

The following new or discontinued programs have a financial impact on the Proposed 2020 budget:

<u>DISCONTINUED PROGRAMS/PROJECTS/FUNCTIONS:</u>	<u>IMPACT</u>	
Taking over of Big Arn's Road	0	NET - borrowing 0
<b>NEW PROGRAMS/PROJECTS/FUNCTIONS:</b>		
Town Dock Improvement Project	0	NET - borrowing
Rebuilding of Emergency Services Bldg	0	NET - borrowing
Re-allocating Room Tax to 70% to Chamber	13,000	
Development of a Housing Committee	1,708	
Borrowing for 2019 Projects/ESB Fire	96,603	111,311
<b>TOTAL FINANCIAL IMPACT:</b>	<b>\$111,311</b>	<b>Increase</b>