## **2019 ANNUAL FINANCIAL REPORT**

	2019 Approved Budget	2019 Budget Amends	2019 Final Budget	2019 Actual Totals
REVENUES:				
Taxes	1,852,272	31,525	1,883,797	1,877,650
Intergovernmental Revenues	119,194	353,794	472,988	451,653
License & Permits	29,425	0	29,425	34,791
Fines, Forfeitures, Penalties	4,175	0	4,175	6,009
Public Charges - Services	358,895	(3,000)	355,895	363,154
Intergovernmental Charges	176,330	(1,930)	174,400	196,936
Misc Revenues	125,521	316,685	442,206	437,017
Other Financing Sources	1,073,581	566,025	1,639,606	1,082,466
TOTAL REVENUES:	\$3,739,393	\$1,263,099	\$5,002,492	\$4,449,676
EXPENDITURES:				
General Governmental	556,338	81,685	638,023	586,472
Public Safety	620,818	374,043	994,861	894,152
Public Works	771,533	61,020	832,553	797,563
Health & Human Services	33,815	8,300	42,115	34,708
Culture, Recreation	467,477	(19,020)	448,457	385,787
Conservation & Planning	41,225	0	41,225	30,508
Capital Outlay	819,763	702,028	1,521,791	2,116,794
Debt Service	369,090	1,423	370,513	370,513
Other	59,334	53,620	112,954	112,950
TOTAL EXPENDITURES:	\$3,739,393	\$1,263,099	\$5,002,492	\$5,329,447
Expenditures over Revenues:	\$0	\$0	\$0	(\$879,771)

Bremer Bank	Refinanced to 2.70% interest	
	- Fire Truck	12,40
	- Gravel	175,72
	Extended loan to 8/2020	
Northern State Bank	- Combined Ioan in 2018 2.75% interest	
Lost in 3/6/19 ESB Fire	2018 Mercedes Demers Ambulance	\$73,030
	2 - 10 passenger Windsleds	\$274,98
	Unknown Projects	\$175,86
Dromov Doule		
Bremer Bank	@ 231% interest	
	Rds 2016 Dodge Truck	\$28,80
	Emergency Services Bldg (ESB) Roof	\$15,31
	Winter Transportation Terminal Bldg Roof	\$5,67
Bromer Benk		
Bremer Bank	@ 2.79% interest	
Lost in 3/6/19 ESB Fire	- Fire Dept Engine #3 Brush Truck	\$38,233
Lost III 9/0/19 LOB FITE		
Bremer Bank	@ 2.44% interest	
	Fire Truck	\$33,000
	Emergency Services Bldg purchasing	\$71,269
	Roads equipment	\$311,223
	Parks	\$20,000
	Town Hall improvements	\$11,000
	Ice Rescue expenses	\$3,508
IOTAL ZOTA INDERTEDNESS		
020 Budgeted Borrowing:		<b>\$1,∠50,∪3</b> 4
Orginally estimated/budgeted 2	0 yr loans with interest at 3.75%	
Projects:		
	Big Arn's Roads	\$214,000
	Town Dock Improvement	\$883,506
	Emergency Service Bldg rebuild	\$2,283,339
Orginally estimated/budgeted 5  Operations:		42,230,000

## TOTAL BUDGETED INDEBTEDNESS:

2019 Equalized Value = \$261,850,100 x 5% debt limit = \$13,092,505 borrowing limit

## 2019 Annual Financial Report Town of LaPointe

Balance in General Fund 01/01/2019		\$881,232
2019 Revenues per Budget Report	+	4,449,676
2019 Expenditures per Budget Report		5,329,447
	– تر لعا	0,020,117
Expected balance in General Fund 12/31/2019		\$1,461
Actual Balance in General Fund as of 12/31/2019		\$9,398
(difference due to tax collections reporting, delinquent Personal Property uncollected, accrued liabs, tax)		-7,937
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	·~~~~	~~~~~~~
Balance in Flex/Section 125 Fund 01/01/2019		\$12,061
2019 Transfers from General Fund	4	13.075
2019 expenditures (reimbursement requests)		13,026
Balance in Flex/Section 125 Fund 12/31/2019		\$13,011
Balance in Tax Account Fund 01/01/2019		\$1,139,122
2019 proceeds (Tax collections, interest)		2 550 005
2019 expenditures (transfers to General Fund, service charges)		3,558,825 3,522,104
Balance in Tax Account Fund 12/31/2019		\$1,175,843
Balance in LifeQuest Ambulance Collections Fund 01/01/2019	~~~~	\$1,176
2019 proceeds (Collections)	4	373
2019 expenditures (transfers to General Fund, billing service charges)	45.5	549
Balance in LifeQuest Ambulance Collections Fund 12/31/2019 The Town has gone to a different collection agency, so this fund will be	 disolved	\$1,000
ACTUAL FUND BALANCES AS OF 12/3	~~~~~ 31/2019:	*******
General Fund		9,398
Designated Funds (all)		2,100,593
Flex/Section 125 Fund		13,011
LifeQuest Fund (Ambulance Collections)		1,000
Madeline Island Public Library PayPal Account Tax Collections Fund		300
. L. Collocation of and	-	1,175,843
Total Balance in all Funds as of 12/31/2019		\$3,300,145

## 2019 Annual Financial Report Town of LaPointe

### **Designated Funds by Departments**

2019   Incoming Funds   12,258   2019   Outgoing funds   2,3,608     Balance as of 12/31/2019   228,840     Balance in all Emergency Services Bidg. Designated 01/01/2019   0 2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478   2,421,478	Polonos in all Darke Designated Funds 04/04/0040		20.000
2019 Outgoing funds   \$3,508	2019 Incoming Funds	+	12.259
Balance in all Emergency Services Bidg. Designated 01/01/2019         0           2019 Incoming Funds         4,2421,478           2019 Outgoing funds         731,043           Balance as of 12/31/2019         \$1,690,435           Balance in all Recreation Center Designated Funds 01/01/2019         4,188           2019 Incoming Funds         1,824           2019 Outgoing funds         1           Balance as of 12/31/2019         \$6,013           Balance in all Law Enforcement Designated Funds 01/01/2019         22,576           2019 Incoming Funds         40,017           2019 Outgoing funds         44,086           Balance as of 12/31/2019         \$1,335           Balance in all Library Designated Funds 01/01/2019         \$1,335           Balance in all Library Designated Funds 01/01/2019         \$9,674           2019 Outgoing funds         40,555           Balance as of 12/31/2019         \$72,074           Balance in all Fire Department Designated Funds 01/01/2019         \$7,316           2019 Incoming Funds         40,555           Balance in all Highway Designated Funds 01/01/2019         \$6,731           Balance in all Highway Designated Funds 01/01/2019         \$6,733           2019 Incoming Funds         5,000           2019 Incoming Funds         5,00	2019 Outgoing funds	-	
2019 Incoming Funds       + 2,421,478         2019 Outgoing funds       - 731,043         Balance as of 12/31/2019       \$1,690,435         Balance in all Recreation Center Designated Funds 01/01/2019       4,189         2019 Incoming Funds       + 1,824         2019 Outgoing funds	Balance as of 12/31/2019	-	
2019 Incoming Funds       + 2,421,478         2019 Outgoing funds       - 731,043         Balance as of 12/31/2019       \$1,690,435         Balance in all Recreation Center Designated Funds 01/01/2019       4,189         2019 Incoming Funds       + 1,824         2019 Outgoing funds	Balance in all Emergency Services Bldg. Designated 01/01/2019	~~~~~	0
Balance in all Recreation Center Designated Funds 01/01/2019         \$1,690,435           Balance in all Recreation Center Designated Funds 01/01/2019         4,189           2019 Incoming Funds         1,824           2019 Outgoing funds         56,013           Balance as of 12/31/2019         \$6,013           Balance in all Law Enforcement Designated Funds 01/01/2019         22,576           2019 Incoming Funds         4,086           Balance as of 12/31/2019         69,674           2019 Incoming Funds         440,835           Balance in all Library Designated Funds 01/01/2019         69,674           2019 Incoming Funds         40,555           Balance as of 12/31/2019         \$72,074           Balance in all Fire Department Designated Funds 01/01/2019         75,316           2019 Incoming Funds         46,204           Balance as of 12/31/2019         \$67,330           Balance in all Highway Designated Funds 01/01/2019         \$67,330           Balance in all Highway Designated Funds 01/01/2019         \$6,000           Balance as of 12/31/2019         \$21,933           2019 Incoming Funds         5,000           2019 Outgoing funds         5,000           2019 Outgoing funds         5,000           2019 Incoming Funds         5,000		+	2,421,478
Balance in all Recreation Center Designated Funds 01/01/2019	2019 Outgoing funds	, E 7 -	731,043
2019 Incoming Funds 2019 Outgoing funds  Balance as of 12/31/2019  Balance in all Law Enforcement Designated Funds 01/01/2019 2019 Incoming Funds 2019 Outgoing funds 2019 Outgoing funds 2019 Outgoing funds 2019 Outgoing funds 2019 Incoming Funds 2019 Incoming Funds 2019 Incoming Funds 2019 Incoming Funds 2019 Outgoing funds 3019 Outgoing funds	Balance as of 12/31/2019		\$1,690,435
2019 Incoming Funds 2019 Outgoing funds  Balance as of 12/31/2019  Balance in all Law Enforcement Designated Funds 01/01/2019 2019 Incoming Funds 2019 Outgoing funds 2019 Outgoing funds 2019 Outgoing funds 2019 Outgoing funds 2019 Incoming Funds 2019 Incoming Funds 2019 Incoming Funds 2019 Incoming Funds 2019 Outgoing funds 3019 Outgoing funds	Balance in all Recreation Center Designated Funds 01/01/2019	~~~~~	4,189
Balance as of 12/31/2019         \$6,013           Balance in all Law Enforcement Designated Funds 01/01/2019         22,576           2019 Incoming Funds         + 20,175           2019 Outgoing funds         - 44,086           Balance as of 12/31/2019         -\$1,335           Balance in all Library Designated Funds 01/01/2019         69,674           2019 Incoming Funds         + 42,955           2019 Outgoing funds         - 40,555           Balance as of 12/31/2019         75,316           2019 Incoming Funds         + 38,218           2019 Outgoing funds         + 38,218           2019 Outgoing funds         - 46,204           Balance as of 12/31/2019         \$67,330           Balance in all Highway Designated Funds 01/01/2019         \$67,330           Balance in all Highway Designated Funds 01/01/2019         \$67,330           Balance in all Highway Designated Funds 01/01/2019         \$5,000           2019 Outgoing funds         + 5,000           2019 Outgoing funds         + 5,000           2019 Outgoing funds         + 5,000           2019 Incoming Funds         + 5,000 </td <td>2019 Incoming Funds</td> <td>+</td> <td></td>	2019 Incoming Funds	+	
Balance in all Law Enforcement Designated Funds 01/01/2019   22,576   2019 Incoming Funds	2019 Outgoing funds	- 1	
2019 Incoming Funds	Balance as of 12/31/2019		\$6,013
2019 Outgoing funds   - 44,086		~~~~~	~~~~~~~~~ 22,576
Balance as of 12/31/2019       -\$1,335         Balance in all Library Designated Funds 01/01/2019       69,674         2019 Incoming Funds       42,955         2019 Outgoing funds       - 40,555         Balance as of 12/31/2019       \$72,074         Balance in all Fire Department Designated Funds 01/01/2019       75,316         2019 Incoming Funds       + 38,218         2019 Outgoing funds       - 46,204         Balance as of 12/31/2019       \$67,330         Balance in all Highway Designated Funds 01/01/2019       16,933         2019 Incoming Funds       + 5,000         2019 Outgoing funds       - 0         Balance as of 12/31/2019       \$21,933         Balance in all Ambulance Designated Funds 01/01/2019       59,473         2019 Incoming Funds       + 12,861         2019 Outgoing funds       - 896		+	
Balance in all Library Designated Funds 01/01/2019   69,674   2019 Incoming Funds   42,955   2019 Outgoing funds   40,555		-	44,086
2019 Incoming Funds 2019 Outgoing funds 2019 Outgoing funds 2019 Outgoing funds 2019 Incoming Funds 2019 Incoming Funds 2019 Incoming Funds 2019 Incoming Funds 2019 Outgoing funds 2019 Outgoing funds 2019 Outgoing funds 2019 Incoming Funds 2019 Outgoing funds 2019 Incoming Funds 2019 Outgoing funds 2019 O	Balance as of 12/31/2019		-\$1,335
2019 Incoming Funds	Balance in all Library Designated Funds 01/01/2019	~~~~~	69,674
Balance as of 12/31/2019   \$72,074		+	42,955
Balance in all Fire Department Designated Funds 01/01/2019 75,316 2019 Incoming Funds	2019 Outgoing funds	- 1-	40,555
2019 Incoming Funds 2019 Outgoing funds 4 38,218 2019 Outgoing funds  Balance as of 12/31/2019  Balance in all Highway Designated Funds 01/01/2019 2019 Incoming Funds 2019 Outgoing funds 2019 Outgoing funds 2019 Outgoing funds 2019 Incoming Funds 38,218 4 6,204  16,933 2019 Incoming Funds 4 5,000 2019 Outgoing funds 5 21,933  Balance in all Ambulance Designated Funds 01/01/2019 2019 Incoming Funds 2019 Outgoing funds 4 12,861 2019 Outgoing funds 5 9,473 2019 Incoming Funds 2019 Outgoing funds 5 9,473	Balance as of 12/31/2019		\$72,074
2019 Incoming Funds 2019 Outgoing funds 4 38,218 2019 Outgoing funds  Balance as of 12/31/2019  Balance in all Highway Designated Funds 01/01/2019 2019 Incoming Funds 2019 Outgoing funds 2019 Outgoing funds 2019 Outgoing funds 2019 Incoming Funds 38,218 4 6,204  16,933 2019 Incoming Funds 4 5,000 2019 Outgoing funds 5 21,933  Balance in all Ambulance Designated Funds 01/01/2019 2019 Incoming Funds 2019 Outgoing funds 4 12,861 2019 Outgoing funds 5 9,473 2019 Incoming Funds 2019 Outgoing funds 5 9,473	Balance in all Fire Department Designated Funds 01/01/2019	~~~~~	~~~~~~~~~ 75.316
Balance as of 12/31/2019 \$67,330  Balance in all Highway Designated Funds 01/01/2019 16,933 2019 Incoming Funds 5,000 2019 Outgoing funds - 0  Balance as of 12/31/2019 \$21,933  Balance in all Ambulance Designated Funds 01/01/2019 59,473 2019 Incoming Funds + 12,861 2019 Outgoing funds - 896	2019 Incoming Funds	+	
Balance in all Highway Designated Funds 01/01/2019 2019 Incoming Funds 2019 Outgoing funds 3019 Outgoing funds 4 5,000 4 5,000 5 5,000 5 521,933  Balance as of 12/31/2019 5 59,473 2019 Incoming Funds 2019 Outgoing funds 4 12,861 2019 Outgoing funds 5 896	2019 Outgoing funds	¥	46,204
2019 Incoming Funds 2019 Outgoing funds  Balance as of 12/31/2019  S21,933  S21,933  Balance in all Ambulance Designated Funds 01/01/2019  2019 Incoming Funds 2019 Outgoing funds  + 12,861 2019 Outgoing funds - 896	Balance as of 12/31/2019	7	\$67,330
2019 Incoming Funds 2019 Outgoing funds  Balance as of 12/31/2019  S21,933  S21,933  Balance in all Ambulance Designated Funds 01/01/2019  2019 Incoming Funds 2019 Outgoing funds  + 12,861 2019 Outgoing funds - 896	Balance in all Highway Designated Funds 01/01/2019	~~~~~	 16 033
2019 Outgoing funds  Balance as of 12/31/2019  \$21,933  Enterior all Ambulance Designated Funds 01/01/2019  2019 Incoming Funds 2019 Outgoing funds  \$39,473  12,861 2019 Outgoing funds  \$40,04/2049		+	· ·
Balance as of 12/31/2019 \$21,933  Balance in all Ambulance Designated Funds 01/01/2019 59,473 2019 Incoming Funds			
Balance in all Ambulance Designated Funds 01/01/2019  2019 Incoming Funds  2019 Outgoing funds  - 896			\$21,933
2019 Incoming Funds + 12,861 2019 Outgoing funds - 896		~~~~~	59.473
2019 Outgoing funds - 896	2019 Incoming Funds	+	
Balance as of 12/31/2019 \$71.438	2019 Outgoing funds		
	Balance as of 12/31/2019		\$71,438

### **Designated Funds by Departments**

Balance in all Airport Designated Funds 01/01/2019		5,662
2019 Incoming Funds 2019 Outgoing funds	*	8,334 1,733
Balance as of 12/31/2019		\$12,263
Balance all Room Tax/Office/Zoning Designated Funds 01/01/2019	·~~~~	~~~~~~~~ 41,488
2019 Incoming Funds	+	29,416
2019 Outgoing funds	-	70,880
Balance as of 12/31/2019	-	\$24
Balance in all Winter Transportation Designated Funds 01/01/2019	-~~~	27,447
2019 Incoming Funds	+	99,038
2019 Outgoing funds		29,876
Balance as of 12/31/2019		\$96,609
Balance in Energy Committee Designated Funds 01/01/2019	-~~~~	~~~~~~~~ 88
2019 Incoming Funds	+	2
2019 Outgoing funds	-	0
Balance as of 12/31/2019	11.4	\$90
Balance in Greenwood Cemetery Designated Funds 01/01/2019	~~~~~	13,650
2019 Incoming Funds	+	62,055
2019 Outgoing funds	-	65,067
Balance as of 12/31/2019		\$10,638
Balance in 4th of July Designated Funds 01/01/2019	~~~~~	17,183
2019 Incoming Funds	+	34,899
2019 Outgoing funds	-	34,961
Balance as of 12/31/2019		\$17,121
Balance in Material Recovery Facility (MRF) Designated 01/01/2019	·~~~~	0
2019 Incoming Funds	+	0
2019 Outgoing funds	211 <b>5</b> 7	0
Balance as of 12/31/2019		\$0
TOTAL BALANCE IN ALL DESIGNATED FUNDS 12/31/2019		\$2,093,472

Town of LaPointe         12/31/20**           PARKS:         Memorial Park         19,77           Big Bay Town Park (BBTP)         5,36           Bi-Lingual Signage Project         Pergola Beautification           Capital Project         3,65           *28,8**           *HIGHWAY:         8,66           Highway/Roads Equipment         8,66           Rds Capital Improvements         3,20           Rds Salt/Sand Building         10,00           *\$21,93           FIRE DEPARTMENT:         Reserve Fund           Truck         5,03           Equipment         7*           Bldg Addition Fund         Inspection/Training (2013 - SCBA Fund)           Ice Rescue (DSCAF Grant)         61,56           Fire Dept Fund 66.0608         61,56           *67,33           AMBULANCE:         2,96           Ambulance Replacement         21,96           Act 102 Grant         8,56           Equipment         22,86           Ambulance 66,0608         18,02           *71,43           REC CENTER:         Shelter improvements         1,73           Skatepark/Playground         54           Ball Field         3,72      <	Designated Fund Balance Comparisions			
Memorial Park       19,77         Big Bay Town Park (BBTP)       5,36         Bi-Lingual Signage Project       9ergola Beautification         Capital Project       3,66         \$28,84         HIGHWAY:       4         Highway/Roads Equipment       8,66         Rds Capital Improvements       3,22         Rds Salt/Sand Building       10,00         \$21,93         FIRE DEPARTMENT:       8,60         Reserve Fund       7         Truck       5,03         Equipment       7         Bidg Addition Fund       1         Inspection/Training (2013 - SCBA Fund)       1ce Rescue (DSCAF Grant)         Fire Dept Fund 66.0608       61,56         \$67,33         AMBULANCE:       21,96         Ambulance Replacement       21,96         Act 102 Grant       8,56         Equipment       22,86         Ambulance 66.0608       18,02         \$71,45       8         REC CENTER:       Shelter improvements       1,73         Skatepark/Playground       54         Ball Field       3,77         LAW ENFORCEMENT:       3         Squad Car       (1,50				
Big Bay Town Park (BBTP)   5,36				
Bi-Lingual Signage Project Pergola Beautification Capital Project 3,68 \$28,84  HIGHWAY: Highway/Roads Equipment 8,68 Rds Capital Improvements 3,22 Rds Salt/Sand Building 10,00 \$21,93  FIRE DEPARTMENT: Reserve Fund Truck 5,03 Equipment 7' Bldg Addition Fund Inspection/Training (2013 - SCBA Fund) Ice Rescue (DSCAF Grant) Fire Dept Fund 66.0608 61,56  AMBULANCE: Ambulance Replacement 21,96 Act 102 Grant 8,56 Equipment 92,86 Ambulance 66.0608 18,02  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 5,6 Ball Field 3,72  LAW ENFORCEMENT: Squad Car Communication 16 Bike Patrol Fund	76 13,968	7,479		
Bi-Lingual Signage Project Pergola Beautification Capital Project 3,68 \$28,84  HIGHWAY: Highway/Roads Equipment 8,68 Rds Capital Improvements 3,22 Rds Salt/Sand Building 10,00 \$21,93  FIRE DEPARTMENT: Reserve Fund Truck 5,03 Equipment 7' Bldg Addition Fund Inspection/Training (2013 - SCBA Fund) Ice Rescue (DSCAF Grant) Fire Dept Fund 66.0608 61,56  AMBULANCE: Ambulance Replacement 21,96 Act 102 Grant 8,56 Equipment 92,86 Ambulance 66.0608 18,02  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 5,6 Ball Field 3,72  LAW ENFORCEMENT: Squad Car Communication 16 Bike Patrol Fund				
Pergola Beautification	0 0	0		
Capital Project   \$28,84	0 0	0		
### \$28,84  ##################################	5,239	2,242		
Highway/Roads Equipment   8,66     Rds Capital Improvements   3,25     Rds Salt/Sand Building   10,00     \$21,95     FIRE DEPARTMENT:   Reserve Fund   7     Reserve Fund   7     Bldg Addition Fund   Inspection/Training (2013 - SCBA Fund)   Ice Rescue (DSCAF Grant)     Fire Dept Fund 66.0608   61,56     S67,33     AMBULANCE:   Ambulance Replacement   21,96     Act 102 Grant   8,56     Equipment   22,86     Ambulance 66.0608   18,02     Fire CENTER:   Shelter improvements   1,73     Skatepark/Playground   54     Ball Field   3,72     LAW ENFORCEMENT:   Squad Car   (1,50     Communication   16     Bike Patrol Fund   16     Bike Patrol Fund   16     Communication   16     Communicat				
Highway/Roads Equipment   8,66				
Rds Capital Improvements       3,23         Rds Salt/Sand Building       10,00         \$21,93         FIRE DEPARTMENT:       Reserve Fund         Truck       5,03         Equipment       7°         Bldg Addition Fund       Inspection/Training (2013 - SCBA Fund)         Ice Rescue (DSCAF Grant)       Fire Dept Fund 66.0608       61,56         AMBULANCE:       Ambulance Replacement       21,96         Act 102 Grant       8,56         Equipment       22,86         Ambulance 66.0608       18,02         \$71,43       REC CENTER:         Shelter improvements       1,73         Skatepark/Playground       54         Ball Field       3,72         LAW ENFORCEMENT:       Squad Car       (1,50         Communication       16         Bike Patrol Fund       16	98 8,698	8,679		
Rds Salt/Sand Building				
### \$21,93    FIRE DEPARTMENT:   Reserve Fund				
FIRE DEPARTMENT:           Reserve Fund         7.03           Truck         5,03           Equipment         7.7           Bldg Addition Fund         Inspection/Training (2013 - SCBA Fund)           Ice Rescue (DSCAF Grant)         61,58           Fire Dept Fund 66.0608         61,58           AMBULANCE:         21,96           Ambulance Replacement         21,96           Act 102 Grant         8,56           Equipment         22,88           Ambulance 66.0608         18,02           \$71,43         \$71,43           REC CENTER:         Shelter improvements         1,73           Skatepark/Playground         54           Ball Field         3,72           LAW ENFORCEMENT:         \$9,04           LAW ENFORCEMENT:         \$1,50           Squad Car         (1,50           Communication         16           Bike Patrol Fund         16	<del></del>			
Reserve Fund   Truck   5,03	33 \$16,933	\$11,907		
Truck         5,03           Equipment         7           Bldg Addition Fund         Inspection/Training (2013 - SCBA Fund)           Ice Rescue (DSCAF Grant)         61,58           Fire Dept Fund 66.0608         61,58           \$67,33         \$67,33           AMBULANCE:         21,96           Ambulance Replacement         8,56           Act 102 Grant         8,56           Equipment         22,88           Ambulance 66.0608         18,02           \$71,43         \$71,43           REC CENTER:         5,01           Shelter improvements         1,73           Skatepark/Playground         54           Ball Field         3,72           \$6,01         \$6,01           LAW ENFORCEMENT:         Squad Car         (1,50           Communication         16           Bike Patrol Fund         16				
Equipment 77  Bldg Addition Fund Inspection/Training (2013 - SCBA Fund) Ice Rescue (DSCAF Grant) Fire Dept Fund 66.0608 61,58  \$67,33   AMBULANCE:  Ambulance Replacement 21,96 Act 102 Grant 8,56 Equipment 22,88 Ambulance 66.0608 18,02 \$71,43  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  LAW ENFORCEMENT: Squad Car (1,50 Communication 16 Bike Patrol Fund	0 0	2,502		
Bldg Addition Fund   Inspection/Training (2013 - SCBA Fund)   Ice Rescue (DSCAF Grant)   Fire Dept Fund 66.0608   61,58   \$67,33   \$67,33	30,033	15,000		
Inspection/Training (2013 - SCBA Fund) Ice Rescue (DSCAF Grant) Fire Dept Fund 66.0608 61,58 \$67,33   AMBULANCE:  Ambulance Replacement 21,96 Act 102 Grant 8,56 Equipment 22,88 Ambulance 66.0608 18,02 \$71,43  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  LAW ENFORCEMENT: Squad Car (1,50 Communication 16 Bike Patrol Fund	702	640		
Ice Rescue (DSCAF Grant)   Fire Dept Fund 66.0608   61,58   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,33   \$67,	0 0	0		
Fire Dept Fund 66.0608       61,58         \$67,33         AMBULANCE:       21,96         Ambulance Replacement       8,56         Equipment       22,88         Ambulance 66.0608       18,02         \$71,43         REC CENTER:       1,73         Skatepark/Playground       54         Ball Field       3,72         LAW ENFORCEMENT:       \$6,01         Squad Car       (1,50         Communication       16         Bike Patrol Fund       16	0 0	0		
### AMBULANCE:  Ambulance Replacement 21,96 Act 102 Grant 8,56 Equipment 22,88 Ambulance 66.0608 18,02  #### **T1,43  REC CENTER:  Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  ###################################	0 0	0		
AMBULANCE:  Ambulance Replacement 21,96 Act 102 Grant 8,56 Equipment 22,86 Ambulance 66.0608 18,02 \$71,43  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  LAW ENFORCEMENT: Squad Car (1,50 Communication 16 Bike Patrol Fund	33 44,581	65,453		
Ambulance Replacement 21,96 Act 102 Grant 8,56 Equipment 22,88 Ambulance 66.0608 18,02 \$71,43  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  \$6,01  LAW ENFORCEMENT: Squad Car Communication 16 Bike Patrol Fund	\$75,317			
Ambulance Replacement 21,96 Act 102 Grant 8,56 Equipment 22,88 Ambulance 66.0608 18,02 \$71,43  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  LAW ENFORCEMENT: Squad Car (1,50) Communication 16 Bike Patrol Fund				
Act 102 Grant Equipment Ambulance 66.0608 18,02 \$71,43  REC CENTER: Shelter improvements Skatepark/Playground Ball Field 3,72 \$6,01  LAW ENFORCEMENT: Squad Car Communication Bike Patrol Fund	04.00			
Equipment 22,88 Ambulance 66.0608 18,02 \$71,43  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  \$6,01  LAW ENFORCEMENT: Squad Car Communication 16 Bike Patrol Fund				
Ambulance 66.0608 18,02 \$71,43  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  \$6,04  LAW ENFORCEMENT: Squad Car Communication 16 Bike Patrol Fund				
\$71,43  REC CENTER: Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72  \$6,04  LAW ENFORCEMENT: Squad Car Communication 16 Bike Patrol Fund				
REC CENTER:  Shelter improvements 1,73 Skatepark/Playground 54 Ball Field 3,72 \$6,01  LAW ENFORCEMENT:  Squad Car Communication 16 Bike Patrol Fund				
Shelter improvements Skatepark/Playground Ball Field 3,72 \$6,01  LAW ENFORCEMENT: Squad Car Communication Bike Patrol Fund	88 \$59,473	\$116,393		
Skatepark/Playground  Ball Field  3,72  \$6,04  LAW ENFORCEMENT:  Squad Car  Communication  Bike Patrol Fund				
Ball Field 3,72 \$6,01  LAW ENFORCEMENT: Squad Car Communication Bike Patrol Fund				
\$6,01  LAW ENFORCEMENT:  Squad Car  Communication  Bike Patrol Fund				
LAW ENFORCEMENT: Squad Car (1,50 Communication 16 Bike Patrol Fund	25 3,651	1,904		
Squad Car Communication Bike Patrol Fund  (1,50	\$4,189	\$2,683		
Communication 16 Bike Patrol Fund	es a legal			
Bike Patrol Fund		11,408		
	34 2,511	6,221		
(\$1,33	0 129	127		
	6) \$22,575	\$17,757		
MATERIAL RECOVERY FACILITY:	\$0 \$0	\$10,000		
T HALL EQUIPMENT FUND	50 \$0	\$0		

2019 Annual Financial Report	Designated F	und Balance Co	mparisions
Town of LaPointe	12/31/2019	12/31/2018	12/31/2017
LIBRARY:			
General	29,742	25,889	22,601
Scholarship	3,506	921	904
County Grant	2,422	3,000	2,000
NWLS Grant	1,918	220	47
Island Association/SCAP	168	164	161
Stacy Smith Fund	657	644	632
Gates Fund Pat deBary Fund	77	76	75
Mary Campbell Fund	2,538 20	2,488 9,690	2,443 12,610
Library Elevator Fund	10	2,439	1,800
Library Materials Fund	1,543	1,550	1,886
O'Brien Fund	548	537	527
Ski/Cultural & Recreation/CARP/Winter	4,871	6,831	7,204
Jane Havens/Havens Family Fund	0	0	0
Art Purchase Award Fund	4,601	5,425	6,386
Mead Witter Fund	14	13	13
vvion List i unu	U	U	U
Bayfield Community Education Foundation	151	148	42
Jane & Fred Havens Funds	265	260	255
A Natural Branch Fund	399	391	384
Legacy Fund Library Rec Center Program	11,085	5,679	5,405
Library Nec Genter Program	7,540 <b>\$72,073</b>	3,310 <b>\$69,674</b>	\$65,376
COMPENSATION FUND - TA DISCRETIONAR			
COMPENSATION FUND - TA DISCRETIONAR		\$8,038	\$17,998
CEMETERY FUND	\$10,638	\$13,650	\$0
AIRPORT EXTENSION/EXPANSION:	\$12,263	\$5,662	\$0
:MI CHAMBER (FIREWORKS)	\$17,121	\$17,183	\$16,316
ADDITIONAL ROOM TAX FUND:	\$24	\$33,450	\$36,591
WINTER TRANSPORTATION FUND:	\$96,608	\$27,447	\$41,048
ALTERNATIVE ENERGY FUND:	\$90	\$88	\$10,856
HARBOR COMMITTEE FUND:	\$0	\$0	\$0
EMERGENCY SERVICES BLDG. FUNDS:			
Donations	\$351,203		
Bldg	533558.47		
Ambulance Vehicle	127905.76		
Fire Dept Vehicle	\$677,768		
	\$1,690,435	\$0	\$0
TOTAL DESIGNATED FUNDS:	\$2,093,471	\$373,768	\$446,096

Bremer Bank	10/2011 Re	financed to 3.65%	6	
\$2,400,000.00 for 10 years @	1:	12/2012 Refinanced to 2.70%		
		Principal	Interest	TI Payment
Balance as of 12/31/2008	\$2.400.000			
Payment Made 8/15/2009	Actual	210,476.05	89,615.30	3.00,091.35
Payment Made 8/15/2010	Actual	207,291.53	92,799.82	300,091.35
Payment due 8/15/2011	Actual	216,077.30	84,014.06	300,091.36
Payment due 8/15/2012	Actual	226,475.84	67,072.75	293,548.59
Payment due 8/15/2013	Actual	239,391.85	47,150.04	286,541.89
Payment due 8/15/2014	Actual	246,328.72	35,203.94	281,532.66
Payment due 8/15/2015	Actual	163,850.44	28,846.96	192,697.40
Payment due 8/15/2016	Actual	168,530.97	24,166.43	192,697.40
Payment due 8/15/2017	Actual	173,007.42	19,689.98	192,697.40
Payment due 8/15/2018	Actual	177,745.19	14,952.21	192,697,40
Payment due 8/15/2019	Calculated	182,698.49	9,998.91	192,697.40
Payment due 8/15/2020	Calculated	187,631.33	5,066.07	192,697.40
	TOTALS:	\$2,399,505	\$518,576	\$2,918,082

Based on Actual Payments & future Bremer Amortization Schedule

This loan was refinanced extending it 2 more years until 2020, in order to cover 2015 unexpected expenses.

Northern State Bank	\$640,000 5 yr Ioan @ 2.75% interest  Monthly payments, instead of annual			
Ambulance, 2 windsleds, Unknown	own	Principal	Interest	TI Payment
Actual Pd	\$43,449.00	\$640,000.00		
12/31/2019	Calculated	116,114.40	22,455.96	138,570.36
i 12/31/2020	Calculated	125,522.90	13,047.46	138,570,36
12/31/2021	Calculated	129,107.02	9,463.34	138,570.36
12/31/2022	Calculated	132,753.14	5,817.22	138,570.36
12/31/2023	Calculated	136,502.54	2,068.14	138,570.68
	TOTALS:	\$640,000.00	\$52,852.12	\$692,852.12

Bremer Bank	4/25/2016	\$121,000 5 yr loa	n @ 2.31% inte	rest
Purchase Rds Truck, re-roofing	rojects			
Rds 2016 Truck			\$70,000	57.85%
Emergency Service Bldg Roof			\$37,206	30.75%
Winter Transportation Terminal I	Building Roof		\$13,794	11.40%
			\$121,000	100.00%
		Principal	Interest	Tl Payment
Actual Loan Amount		\$121,000.00		
1/20/2017	Actual	23,645.51	2,126.96	25,772.47
1/20/2018	Actual	23,486.99	2,285.48	25,772.47
1/20/2019	Calculated	24,078.30	1,694.17	25,772.47
1/20/2020	Calculated	24,622.06	1,150.41	25,772.47
1/20/2021	Calculated	25,106.55	583.24	25,689.79
	TOTAL S.	¢420 030 44	\$7 0 AO 76	\$129 770 67

IBremer Bank Purchase Fire Dept fabricated 2		\$62,000 5 yr loan	@ 2.79% intere	est
Actual Loan Amount		Principal \$62,000.00	Interest	TI Payment
3/17/2018 3/17/2019 3/17/2020 3/17/2021	Actual Actual Calculated Calculated	11,718.62 <b>12,048.04</b> 12,388.02 12,741.41	1,753.83 <b>1,424.41</b> 1,084.43 731.04	13,472.45 <b>13,472.45</b> 13,472.45 13,472.45
3/17/2022	Calculated	13,101.83	370.62	13,472.45

TOTALS:

Bremer Bank	11/20/2019 \$450,000 5 yr loan @ 2.44% in	terest
	Fire Truck	\$33,000
	Emergency Services Bldg purchasing	\$71,269
	Roads equipment	\$311,223
	Parks	\$20,000
	Town Hall improvements	\$11,000
	Ice Rescue expenses	\$3,508

	-	Principal	Interest	Tl Payment
Actual Loan Amount		\$450,000.00		
11/20/2020	Calculated	85,632.91	11,163.00	96,795.91
11/20/2021	Calculated	87,781.87	9,014.04	96,795.91
11/20/2022	Calculated	89,953.50	6,842.41	96,795.91
11/20/2023	Calculated	92,178.85	4,617.06	96,795.91
11/20/2024	Calculated	94,452.87	2,343.04	96,795.91
	1 W 1 1 1 2 W .	were the second	400,010.00	ψ ¥00,0,0,0,0

\$61,997.92

\$67,362.25

## 12/1/2020 \$79,563 5 yr loan @ 3.25% interest **ESTIMATED** related to Town Elector's reduction of 2019/2020 tax levy

	<u>-</u>	Principal	Interest	TI Payment
<b>Actual Loan Amount</b>		\$79,563.00		
12/1/2021	Estimated	14,896.79	2,624.66	17,521.45
12/1/2022	Estimated	15,388.22	2,133.24	17,521.46
12/1/2023	Estimated	15,895.85	1,625.61	17,521.46
12/1/2024	Estimated	16,420.23	1,101.23	17,521.46
12/1/2025	Estimated	16,961.91	559.55	17,521.46
	TOTALS:	\$79,563.00	\$8,044.29	\$87,607.29

# Town of LaPointe Projected Refinanced Loan Balances for the Town of LaPointe

	7/1/2020	\$214,000 20 yr	loan @ 3.75%	interest
Cover expenses related to Big A				
		Principal	Interest	TI Payment
Actual Loan Amount		\$214,000.00		
7/1/2021	Estimated	7,325.43	8,164.38	15,489.81
7/1/2022	Estimated	7,604.90	7,884.90	15,489.80
7/1/2023	Estimated	7,895.04	7,594.77	15,489.81
7/1/2024	Estimated	8,196.24	7,293.56	15,489.80
7/1/2025	Estimated	8,508.94	6,980.86	15,489.80
7/1/2026	Estimated	8,833.57	6,656.24	15,489.81
7/1/2027	Estimated	9,170.58	6,319.22	15,489.80
7/1/2028	Estimated	9,520.45	5,969.35	15,489.80
7/1/2029	Estimated	9,883.67	5,606.14	15,489.81
7/1/2030	Estimated	10,260.74	5,229.06	15,489.80
1/11/2031	∟sumated	10,052.20	4,031.00	15,489.80
7/1/2032	Estimated	11,058.60	4,431.21	15,489.81
7/1/2033	Estimated	11,480.50	4,009.31	15,489.81
7/1/2034	Estimated	11,918.49	3,571.31	15,489.80
7/1/2035	Estimated	12,373.20	3,116.60	15,489.80
7/1/2036	Estimated	12,845.13	2,644.55	15,489.68
7/1/2037	Estimated	13,335.32	2,154.49	15,489.81
7/1/2038	Estimated	13,844.08	1,645.73	15,489.81
7/1/2039	Estimated	14,372.24	1,117.56	15,489.80
7/1/2040	Estimated	14,920.56	569.24	15,489.80
	TOTALS:	\$213,999.88	\$95,796.08	\$309,795.96

ESTIMATED related to Town Dock Improvement Project

			Principal	Interest	TI Payment
	Actual Loan Amount		\$883,506.00		
	7/1/2021	Estimated	30,224.29	33,760.53	63,984.82
	7/1/2022	Estimated	31,379.22	32,605.60	63,984.82
	7/1/2023	Estimated	32,578.28	31,406.54	63,984.82
	7/1/2024	Estimated	33,823.16	30,161.65	63,984.81
	7/1/2025	Estimated	35,115.61	28,869.20	63,984.81
	7/1/2026	Estimated	36,457.45	27,527.37	63,984.82
4	7/1/2027	Estimated	37,850.56	26,134.25	63,984.81
	7/1/2028	Estimated	39,296.91	24,687.91	63,984.82
	7/1/2029	Estimated	40,798.52	23,186.30	63,984.82
	7/1/2030	Eslimaled	42,357.51	21,627.30	63,984.81
	7/1/2031	Estimated	43,976.08	20,008.74	63,984.82
	7/1/2032	Estimated	45,656.49	18,328.32	63,984.81
	7/1/2033	Estimated	47,401.12	16,583.70	63,984.82
	7/1/2034	Estimated	49,212.41	14,772.41	63,984.82
	7/1/2035	Estimated	51,092.91	12,891.90	63,984.81
	7/1/2036	Estimated	53,045.28	10,939.54	63,984.82
	7/1/2037	Estimated	55,072.24	8,912.57	63,984.81
	7/1/2038	Estimated	57,176.66	6,808.15	63,984.81
	7/1/2039	Estimated	59,361.50	4,623.32	63,984.82
	7/1/2040	Estimated	61,629.82	2,355.00	63,984.82
		TOTALS:	\$883,506.02	\$396,190.30	\$1,279,696.32

12/1/2020 \$2,283,339 20 yr loan @ 3.75% interest ESTIMATED related to rebuilding of Emergency Services Building

		Principal	Interest	TI Payment		
Actual Loan Amount		\$2,283,339.00				
12/1/2021	Estimated	78,161	87,112	165,273.16		
12/1/2022	Estimated	81,143	84,130	165,273.16		
12/1/2023	Estimated	84,239	81,035	165,273.16		
12/1/2024	Estimated	87,452	77,821	165,273.16		
12/1/2025	Estimated	90,789	74,484	165,273.16		
12/1/2026	Estimated	94,252	71,021	165,273.16		
12/1/2027	Estimated	97,848	67,425	165,273.16		
12/1/2028	Estimated	101,581	63,692	165,273.16		
12/1/2029	Estimated	105,457	59,816	165,273.16		
12/1/2030	Estimated	109,480	55,793	165,273.16		
12/1/2031	Estimated	113,657	51,616	165,273.16		
12/1/2032	Estimated	117,993	47,280	165,273.16		
12/1/2033	Estimated	122,495	42,779	165,273.16		
12/1/2034	Estimated	127,168	38,105	165,273.16		
12/1/2035	Estimated	132,020	33,254	165,273.16		
12/1/2036	Estimated	137,056	28,217	165,273.16		
12/1/2037	Estimated	142,285	22,988	165,273.16		
12/1/2038	Estimated	147,714	17,560	165,273.16		
12/1/2039	Estimated	153,349	11,924	165,273.16		
12/1/2040	Estimated	159,199	6,074	165,273.16		
	TOTALS:	\$2,283,338	\$1,022,125	\$3,305,463		

Any new borrowing is proposed to have a monthly payment schedule instead of annual payments.

### Submitted to the Annual Town Meeting, May 19th, 2020 by:

James Patterson, Chairperson Michael Anderson, Supervisor Susan Brenna, Supervisor John Carlson, Supervisor Glenn Carlson, Supervisor

Micaela Montagne, Town Clerk Carol Neubauer, Treasurer

<sup>\*\*</sup> Loan schedule will be adjusted based on actual interest charged (timing)

DEBT SERVICE 3/26/2020

PRELIMINARY 2020 TL:	2020 Borrowing may be needed to fund General budget, due to requested levy increase DENIED 12-2-2019 \$79,563 @ 3.25% @ 5 years with I annual payment 17,521	2020 Borrowing Big Arn's Road 2019 Project: \$214,000 @ 3.75% @ 20 years with 1 annual payment	2020 Borrowing needed (ESB): estimate \$1,504,204 @ 3,75% interest, with I annual loan payment	Short-term construction ionn  Short-term construction ionn  Nothing scheduled  2020 Borrowing Town Dock Dock Improvement Project:  11/1/19 estimate \$883,506 x 3.75%, 20 years, with 1 annual payment	PROPOSED:  Harbor/Dock Project 2019 - 2020 Construction Short-term construction lean	TOTAL 2019 Debt in place:	Pass	2019 Capital/Fire Purchases Based on an	BALANCE OF NSB \$640,000 LOAN: \$214,842 / 5 years @ 275%	\$198,434/5 years @ 2.75% Borrowing in 2018 & loan repayment starting in Jan 2019 \$190,497 + 0% admin/contingency - \$33,000 Capital Equipment Fund, - \$20,000 MIFL 2018 contribution	WTC 2 Windsleds  Annual Contribution from MIFL/School***	2018 Ambulance \$89,227/5 years @ 2.75% Borrowing in 201 Ambulanco Designated Funds for annual payment***	Fire Truck Engine #3 \$62,000/5 years @ 2.79%	Rds Truck/EMS Roo 25 \$121,000/5 years @ 2.31%	Crack/chip sealing \$250,000/5 years	Gravel/Fire Truck 192,69 \$2,4000,000/12 years @ 2.7%	
	eded to fund Gene	rn's Road 2019   20 years with 1 an	(ESB):	n loan Dock Dock Imp	019 - 2020 Com		***ambulance Designated funds & Windsled contributions are for reference only - not reflected in borrowing totals (accounted for separately in yearly budgets	20	640,000 LOAN: 75%	5% Borron ontingency - \$33,00	n MIFL/School***	ands for a		,772	53,598	7	2017
\$231,942 \$370,513	ral budget, d sal payment	Project:	ith 1 annual i	rovement F	struction	\$231,942	ted funds & F	\$449,104 5 yrs @ 2.44% mual loan payment schedule, ON		ring in 2018 & 0 Capital Equ		/ing in 2018 4 syment***	13,472	25,772		192,697	2018
Н	ue to requested		oan payment	Nothing scheduled as of 11/6/19 t Project:	Nothing scheduled as of 11/6/19	\$370,513	Vindsled contrib	2.44%   hile, ONE paym	46,518	Borrowing in 2018 & loan repayment starting in Jan 2019 - \$33,000 Capital Equipment Fund, - \$20,000 MIFL 2018 contr 	72,736 (45,000)	19,317   19,317   19 Borrowing in 2018 & insan repayment starting in Jan 2019 annual payment*** (12,000)	13,472	25,772		192,697	2019
\$467,119	levy increase			as of 11/6/19	as of 11/6/19	\$467,119	nations are for	96,606   nent starting in 2	46,518	ent starting in J \$20,000 MIFL 2 	72,736 (45,000)	19,317   ent starting in J (12,000)	13,472	25,772		192,697	2020
\$480,295	DENIED 12-2-2	15,490	108,878	63,985		\$274,421	eference only -	96,606	46,518	an 2019 018 contribution	72,736 (45,000)	19,317 Ian 2019	13,472	25,772			2021
\$467,119 \$480,295 \$454,523		15,490	108,878	63,985		\$248,649	not reflected in	96,606 96,60 Bremer's 11/5/19 schednie	46,518		72,736 (45,000)	19,317	13,472				2022
N 1	17,531	15,490	108,878	63,985		\$235,177	borrowing total	96,606 /19 schedule	46,518		72,736 (20,000)	19,317					2023
\$441,050 \$302,480	17,531	15,490	108,878	63,985		\$96,606	s (accounted for	96,606		đ,							2024
\$205,874	17,521	15,490	108,878	63,985		\$0	separately in year				T.				Ī		2025
4 \$188,353	-44112		8 108,878	63,985		0 50	b budgets as re										5 2026
\$188,353	53	15,490	108,878	63,985		0 50	as revenues)***										6 2027
\$188,353	1 8 9	15,490	108,878	63,985		0 80											7 2028
\$188,353		15,490	108,878	63,985		S0											2029
\$188,353		15,490	108,878	63,985		S0											2030
\$188,353		15,490	108,878	63,985		S0				H							2031
\$188,353		15,490	108,878	63,985		80										_	2032
\$188,353		15,490	108,878	63,985		S0					*						2033
\$188,353		15,490	108,878	63,985		so											2034
S188,353		15,490	108,878	63,985													2035
\$188,353		15,490	108,878	63,985		<b>S</b> 0											2036
\$188,353 S		15,490	108,878	63,985		\$0											2037
\$188,353		15,490	108,878	63,985		\$0										1	2038
\$188,353 \$188,353		15,490	108,878	63,985		<b>S</b> 0				,, <u>.</u>							2039
\$188,353		15,490	108,878	63,985		S0											2040