

TOWN OF LA POINTE
SPECIAL TOWN BOARD MEETING
MONDAY JUNE 29, 2020
5:30pm AT TOWN HALL
Approved Minutes

Town Board Members Present via Teleconference: Jim Patterson, Michael Anderson, Sue Brenna, Glenn Carlson, John Carlson

Staff Present: Lisa Potswald, Elected Treasurer Carol Neubauer, Elected Clerk Micaela Montagne

Called to Order: 5:30pm

1. Public Comment*: None.

2. Resolution #2020-0629: Resolution Providing for the Issuance, Sale and Delivery of \$1,389,000 General Obligation Promissory Note, Series 2020 of the Town of La Pointe, Wisconsin; Establishing the Terms and Conditions Therefor; Directing Their Execution and Delivery; Creating a Debt Service Account Therefor; and Awarding the Sale Thereof:

Carol Neubauer went over the process for this loan, as many aspects are different: it is a construction loan for a public use building (Emergency Services Building), a ten year loan with payments amortized over 20 years, so there will be a balloon to be paid or refinanced after ten years. All expenses will be tracked, all funds to be drawn by April 30, 2021. Motion to approve Resolution #2020-0629: Resolution Providing for the Issuance, Sale and Delivery of \$1,389,000 General Obligation Promissory Note, Series 2020 of the Town of La Pointe, Wisconsin; Establishing the Terms and Conditions Therefor; Directing Their Execution and Delivery; Creating a Debt Service Account Therefor; and Awarding the Sale Thereof, and authorize the Town Chair and Clerk to sign, M. Anderson/ J. Carlson, all 5 Ayes, Motion Carried.

3. Discussion of Personnel Matters

The Town Board may go into closed session during the meeting for the purpose of conferring with legal counsel with respect to litigation in which it is or is likely to become involved in accordance with to Wisconsin Statutes 19.85 (1)(g). After the completion of the closed session, the Board will come back into open session to act upon the discussion in the closed session or otherwise complete the business of the meeting before adjourning.

Motion to go into closed session as posted, G. Carlson/ S. Brenna, 5 Ayes, Motion Carried.

Motion to return to open session, G. Carlson/ S. Brenna, 5 Ayes, Motion Carried.

4. Adjourn: Motion to adjourn, S. Brenna/ J. Carlson, 5 Ayes, Motion Carried. Adjourned at 6:32pm.

Submitted by Micaela Montagne, Town Clerk.

Approved as submitted July 14, 2020. M. Montagne, Town Clerk.