

# ACCOUNTING ADMINISTRATOR REPORT

August 2020

08/20/2020

## 1. FINANCIALS:

- a. The beginning of the budget process has started. The 2021-2023 budget files have been set up and on the shared drive for the Department Heads. Currently the files contain 2020 information through July and will be updated when August reports have been completed.
- b. Time to begin working on the 2021 Responsible Unit Grant (RUG) Application (recycling) shortly. This grant application is due to the Dept. of Natural Resources (WI DNR) by October 1<sup>st</sup> and reports the estimated/budgeted financial costs and revenues of the recycling program. This ties in nicely with the budget work
- c. Consumer Price Index – Urban (CPI-U) ended at 1.0% for July as compared to 1.8% in 2019.

## 2. TAXES:

- a. The August tax collection settlement has been received from Ashland County and has been deposited.
  1. The bank loan payment was made to Bremer – for the gravel & Fire Dept. Fire Truck. This was the final payments.
- b. Everyone has received the 2020 Equalization Report from the Department of Revenue.
  1. This report reflected the Town's potential share of Ashland County tax levy (21.57% as compared to last year of 21.37%). The same report is available for Bayfield County; the calculated Town's share of Bayfield School's tax levy (45.78% as compared to last year of 44.94%).
  2. The Town's reported 2020 Net new construction was \$156,500 .6% of the 2019 Equalized Value. This low % coupled with the lower CPI may cause for a low WI Dept of Revenue calculated allowable levy increase for 2020/2021.
  3. The Equalization report is also needed to complete the two exemptions from County Levy:
    - A. The Library Exemption is an annual filing with Ashland County claiming an exemption from Ashland County taxation on their Library tax levy. The Town certifies that the amount spent on the local library is greater than what the Town's share would be for the county library tax levy.
    - B. The second is that special Exemption From Levy (70.62(4)) for shared services with Ashland County which was attempted once. Once again, I will not be drafting this exemption for the September 1<sup>st</sup> due date.

## 3. MISCELLANEOUS:

- a. Labor Day is Monday, September 7<sup>th</sup> and is the day before the first Town Board meeting and the start of the payroll week. It will be difficult to have the financial reporting for the Town Board at the September 8<sup>th</sup> meeting and voucher listing may be late in the afternoon.

Respectfully submitted,

Barb Nelson  
Accounting Administrator/Deputy Clerk