

NOTICE OF PUBLIC BUDGET HEARING TOWN of LA POINTE

Notice is hereby given that on **Monday, December 7th, 2020 at 5:00 pm.** at the LaPointe Town Hall, a **PUBLIC HEARING** on the **PROPOSED 2021 BUDGET** of the Town of LaPointe will be held. The Proposed Budget in detail is available for inspection at the Town Hall from 9:00 A.M. to 3:00 P.M. Mon-Fridays. The following is a summary of the proposed budget.

	2020 Budget Approved Amend #4	2020 Total Actual +11/08 Estimated	Proposed 2021 Budget Request	% of Change	
REVENUES:					
General Property Taxes	1,803,563	1,803,546	1,848,651	2.5 %	
Other Taxes	165,339	160,457	150,489	-9.0 %	
Intergovernmental Funds	1,473,536	1,457,710	167,274		
Licenses & Permits	34,747	36,001	32,041		
Fines, Forfeitures & Penalties	3,125	4,183	3,575		
Public Charges for Services	353,617	385,655	441,134		
Intergovernmental Chrgs Servic	177,336	175,798	173,900		
Miscellaneous Revenues	278,814	1,184,344	110,785		
Other Financing Sources	4,344,652	3,119,095	358,632		
REVENUES	8,634,729	8,326,789	3,286,481	-61.9 %	
Cash Balance Applied	-641,667	-585,064	294,746		
TOTAL REVENUES:	7,993,062	7,741,725	3,581,227	-55.2 %	
EXPENDITURES:					
General Governmental	600,832	576,417	602,471		
Public Safety	637,651	589,905	639,931		
Public Works	800,226	793,988	824,657		
Health & Human Services	38,125	34,528	38,662		
Culture, Recreation & Education	413,098	371,310	399,373		
Conservation & Development	44,770	33,180	45,355		
Capital Outlay	4,509,634	4,370,308	478,237		
Debt Service	932,956	932,127	494,940		
Other Financing Sources	15,767	39,962	57,600		
TOTAL EXPENDITURES:	7,993,059	7,741,725	3,581,227	-55.2 %	
Revenues over Expenditures	3	0	(0)		
All Governmental and Proprietary Funds Combined	2021 Fund Beg. Bal Jan. 1st	Total Revenues	Total Expends	2021 Fund End. Balances Dec. 31st	Property Tax Contribution
General Fund	594,462	3,286,481	3,581,227	299,716	1,811,051
Special Funds (Designated)	1,442,360	237,719	822,501	857,578	37,600
Total Funds:	\$2,036,822	\$3,524,200	\$4,403,728	\$1,157,294	\$1,848,651
The following new or discontinued programs have a financial impact on the Proposed 2021 budget:					
DISCONTINUED PROGRAMS/PROJECTS/FUNCTIONS:				IMPACT	
0					
NEW PROGRAMS/PROJECTS/FUNCTIONS:					
MRF Re-organization				17,776	
Big Bay Town Park Trail Improvement				4,758	
Town Dock Passenger Shelter				17,194	
Joni's Beach Stabilization Project				14,509	
TOTAL FINANCIAL IMPACT:				\$54,237	Increase