Affordable Housing Advisory Committee Presentation to Town Board

March 30, 2022

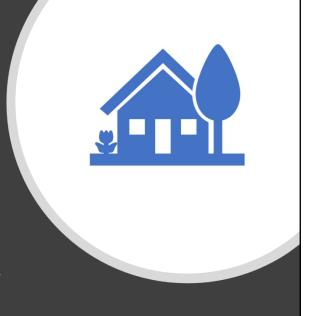
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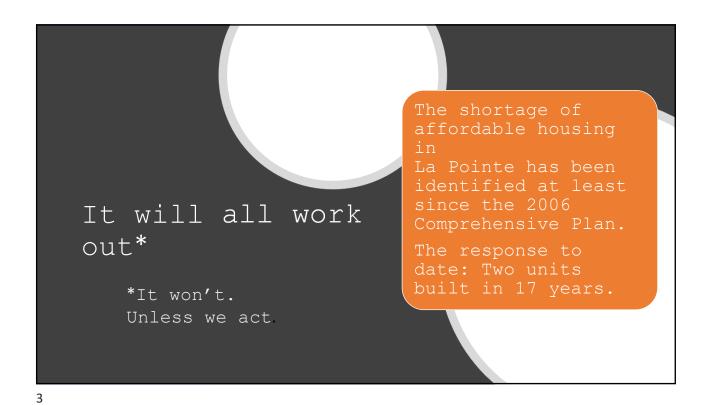
Mission: Find and create affordable and accessible, year-round workforce housing for the residents of La Pointe.

-October Meeting, 2021

Committee Charter: Assist and advise the Town Board in advancing the objectives and policies of the Housing Component of the Town of La Pointe Comprehensive Plan. (2019)

Members: Katie Sanders, Chair; James
Peters, Vice Chair; Charlie Bertel; Marie
Iannazzo; Tom Kromroy; Kenneth Myhre; Mark
Pass; Lauren Schuppe; Jane Vogt.

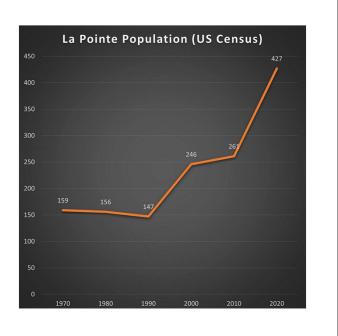




La Pointe Stats

Increasing population and vacation rentals are eliminating available, affordable housing.

La Pointe's 2020 population soared to 427, an increase of **63.6%** in 10 years.



La Pointe Stats

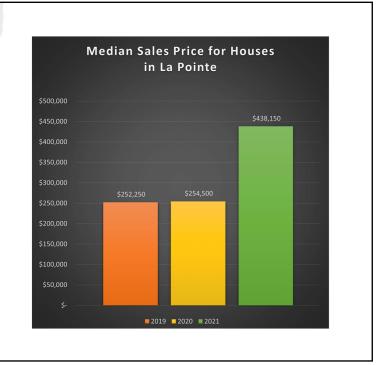
Property sales in La Pointe more than tripled in the last 3 years, increasing 244%.



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La Pointe Stats

In 2021, you needed a household income of \$104,000 to afford a median-priced home in La Pointe.



La Pointe Stats

The cost per parcel median land prices on Madeline Island have risen **243**% in the last 3 years.



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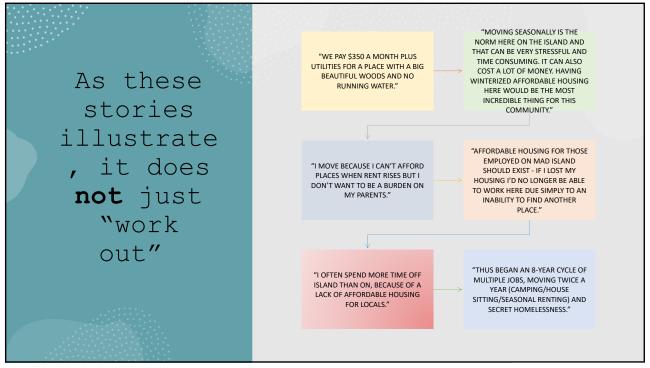




March 2 at 12:36 PM · 😝 Hello! Thought I would give this page a try-my boyfriend & I (both full-time residents employed on the Island) are in need of housing! If anyone has any leads for a (preferably) long-term rental, please send me a message or call: Personal Open to just about anything at this point! Thank you!! Stories 00\$ 17 5 Comments "AS A SEASONAL "WE DESPERATELY ONE MOTHER TOLD WORKER, ITS HARD NEED IT." US HER SON MOVED TO COME BACK YEAR TEN TIMES ON THE AFTER YEAR AND ISLAND BY THE TIME THEN HAVE TO HE WAS 4 YEARS OLD. FIGURE OUT WHERE YOUR GONNA LIVE **DURING THE OFF** SEASON."

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There are no easy solutions.

Immediate Steps:

- Gather more data and stories of impact
- WHEDA pilot project
- Identify existing buildings that are vacant or underutilized and can be converted to affordable housing
- Partner with Ashland County Public Housing (a private non-profit) to help preserve their existing housing and develop additional subsidized housing on an adjoining lot on the island
- Pursue multiple projects simultaneously, shift focus as situations evolve

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There are no easy solutions.

Intermediate/Long Term

- Build new housing
- Identify land that can be acquired for new rental and ownership options
- Build financing and management partnerships with public, private, nonprofit organizations and individuals
- Explore LaPointe Community Land Trust so housing can remain affordable into the future

What the Town Board can do:

- Be willing to donate Town-owned parcels for development, to reduce costs and make development more feasible.
- 2. Be willing to grant zoning modifications to allow higher-density housing, again to make development more feasible.
- 3. Be willing to explore financing options.

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