

2021 ANNUAL FINANCIAL REPORT

	2021 Approved Budget	2021 Budget Amends	2021 Final Budget	2021 Actual Totals	2022 Approved Budget
REVENUES:					
Taxes	1,946,177	6,275	1,952,452	1,960,589	1,943,610
Intergovernmental Revenues	167,274	0	167,274	144,348	275,484
License & Permits	32,041	0	32,041	34,856	36,665
Fines, Forfeitures, Penalties	3,575	0	3,575	7,073	3,575
Public Charges - Services	441,134	15,147	456,281	572,467	580,752
Intergovernmental Charges	173,900	0	173,900	169,110	178,100
Misc Revenues	110,785	46,749	157,534	182,516	161,348
Other Financing Sources	706,341	1,313,174	2,019,515	1,091,993	1,316,474
TOTAL REVENUES:	\$3,581,227	\$1,381,345	\$4,962,572	\$4,162,952	\$4,496,008
EXPENDITURES:					
General Governmental	602,471	40,329	642,800	601,486	649,076
Public Safety	639,931	29,324	669,255	593,406	794,996
Public Works	824,657	11,354	836,011	760,817	834,799
Health & Human Services	38,662	1,400	40,062	39,372	44,248
Culture, Recreation	399,373	29,500	428,873	401,857	398,096
Conservation & Planning	45,355	827	46,182	33,891	112,500
Capital Outlay	478,237	1,296,671	1,774,908	1,485,525	1,156,441
Debt Service	494,940	(31,500)	463,440	463,439	437,668
Other	57,600	3,440	61,040	82,761	68,184
TOTAL EXPENDITURES:	\$3,581,226	\$1,381,345	\$4,962,571	\$4,462,554	\$4,496,008
Revenues v. Expenditures:	\$1 <i>rounding</i>	\$0	\$1 <i>rounding</i>	(\$299,602)	\$0

**2021 Annual Financial Report
Town of LaPointe**

ACTUAL FUND BALANCES AS OF:

12/31/2021 12/31/2020

General Fund		\$829,194	\$1,143,244
Tax Collections Fund		\$1,209,691	\$820,557
Flex/Section 125 Fund		\$8,689	\$13,774
LifeQuest Fund (Ambulance Collections)		\$1,000	\$1,000
Madeline Island Public Library PayPal Account		\$300	\$300
Designated Funds (all)		\$1,616,425	\$1,104,622
Total Balance in all Funds as of 12/31/2021		\$3,665,300	\$3,083,497

Balance in General Fund 01/01/2021 **\$1,143,244**

2021 Revenues per Budget Report	+	4,162,952
2021 Expenditures per Budget Report	-	4,462,554

Expected balance in General Fund 12/31/2021 **\$843,642**

Actual Balance in General Fund as of 12/31/2021		\$829,194
<i>(difference due to tax collections reporting, increase of tax acct. cking balance, accrued liabs, Oasis tax)</i>		<i>14,449</i>

Balance in Tax Account Fund 01/01/2021 **\$820,557**

2021 proceeds (Tax collections, interest)	+	4,307,364
2021 expenditures (transfers to General Fund, service charges)	-	3,918,229

Balance in Tax Account Fund 12/31/2021 **\$1,209,691**

Balance in Flex/Section 125 Fund 01/01/2021 **\$13,774**

2021 Transfers from General Fund	+	17,555
2021 expenditures (reimbursement requests)	-	22,639

Balance in Flex/Section 125 Fund 12/31/2021 **\$8,689**

Balance in LifeQuest Ambulance Collections Fund 01/01/2021 **\$1,000**

2021 proceeds (Collections)	+	0
2021 expenditures (transfers to General Fund, billing service charges)	-	0

Balance in LifeQuest Ambulance Collections Fund 12/31/2021 **\$1,000**

The Town has gone to a different billing agency, so this fund will be dissolved in 2022.

Balance in Library PayPal Fund 01/01/2021 **\$300**

2021 Proceeds, Interest	+	0
2021 expenditures	-	0

Balance in Library PayPal Fund 12/31/2021 **\$300**

**2021 Annual Financial Report
Town of LaPointe**

Designated Fund Balance Comparisons

12/31/2021 12/31/2020

PARKS:

Joni Dunn Memorial Park	19,891	19,884
Big Bay Town Park (BBTP)	18,401	11,230
Capital Project	12,095	6,634
	<u>\$50,386</u>	<u>\$37,749</u>

HIGHWAY:

Highway/Roads Equipment	0	0
Rds Capital Improvements	0	0
Rds Salt/Sand Building	0	0
	<u>\$0</u>	<u>\$0</u>

FIRE DEPARTMENT:

Truck	20,033	5,033
Equipment	718	718
Fire Dept Fund 66.0608	71,439	50,914
	<u>\$92,191</u>	<u>\$56,665</u>

AMBULANCE:

Ambulance Replacement	17,416	2,415
Act 102 Grant	8,985	8,985
Training	0	4,120
Equipment	11,169	23,010
Ambulance 66.0608	4,176	1,687
	<u>\$41,747</u>	<u>\$40,217</u>

REC CENTER:

Shelter improvements	1,748	1,748
2021 -Rec Bathroom Remodel	46,792	0
Ball Field	3,747	3,746
	<u>\$52,287</u>	<u>\$5,494</u>

LAW ENFORCEMENT:

Squad Car	14,181	5,181
Communication	2,164	164
Bike Patrol Fund	100	0
	<u>\$16,445</u>	<u>\$5,345</u>

MATERIAL RECOVERY FACILITY:

\$0 \$0

T HALL CELL TOWER/ARPA FUNDS:

\$513,758 \$0

2021 Annual Financial Report
Town of LaPointe

Designated Fund Balance Comparisons (Continued)

12/31/2021 12/31/2020

LIBRARY:		
Library General Operations Fund	35,079	29,893
Scholarship	6,717	5,220
County Grant	2,422	2,422
NWLS Grant	5,023	3,883
Pat deBary Fund	2,553	2,552
Library Elevator Fund	1,210	610
Library Materials Fund	2,199	2,413
Ski/Cultural & Recreation/CARP/Winter	3,512	7,537
Art Purchase Award Fund	6,223	4,627
Bayfield Community Education Foundation	4,051	151
Legacy Fund	9,415	21,978
Library Rec Center Program	14,696	16,095
Pace Woods Fund	5,076	0
	\$98,175	\$97,380
COMPENSATION FUND-DISCRETIONARY		
	\$0	\$0
CEMETERY & CHAPEL FUND		
	\$6,249	\$3,719
Zoning (Fire # Project) FUND:		
	\$34,362	\$34,362
AIRPORT EXTENSION/EXPANSION FUND:		
	\$0	\$0
MI CHAMBER (4th of JULY/FIREWORKS) FUND:		
	\$19,176	\$17,121
ADDITIONAL ROOM TAX FUND:		
	\$0	\$0
WINTER TRANSPORTATION COMMITTEE FUND:		
	\$33,352	\$26,386
ALTERNATIVE ENERGY COMMITTEE FUND:		
	\$91	\$91
EMERGENCY SERVICES BLDG. FUNDS:		
Donations	\$600	\$0
Fire Dept Vehicle	\$607,914	\$625,943
Bldg Contents/Outfitting	\$49,693	\$154,152
	\$658,207	\$780,095
TOTAL DESIGNATED FUNDS:	\$1,616,425	\$1,104,622

2021 Annual Financial Report
Town of LaPointe

INDEBTEDNESS BALANCE DUE AS OF 12/31/2021 (does NOT include interest)

<u>Northern State Bank</u>	<u>@ 2.75% interest</u>		
	2018 Mercedes Demers Ambulance	\$36,695	
	<i>Lost in 3/6/19 ESB Fire</i>		
	2 - 10 passenger Windsleds	\$138,170	
	Undetermined Projects	\$88,367	\$263,232
			<i>scheduled to be paid off in 2023</i>
<u>Bremer Bank</u>	<u>@ 2.31% interest</u>		
	Roads 2016 Dodge Truck	\$0	
	Emergency Services Building (ESB) Roof	\$0	
	Winter Transportation Terminal Building Roof	\$0	\$0
			<i>Paid off in 2021</i>
<u>Bremer Bank</u>	<u>@ 2.79% interest</u>		
	- Fire Dept Engine #3 Brush Truck	\$13,100	
	<i>Lost in 3/6/19 ESB Fire</i>		\$13,100
			<i>scheduled to be paid off in 2022</i>
<u>Bremer Bank</u>	<u>@ 2.44% interest</u>		
	Fire Truck	\$20,252	
	Emergency Services Building purchasing	\$43,765	
	Roads equipment	\$191,111	
	Parks	\$12,267	
	Town Hall improvements	\$6,742	
	Ice Rescue expenses	\$2,155	\$276,292
			<i>scheduled to be paid off in 2024</i>
<u>Bremer Bank</u>	<u>@ 1.98% interest</u>		
	Big Arn's/Brian's Roads	\$194,456	
	Town Dock improvement	\$561,100	
	Tax Levy Reduction	\$72,269	
			\$827,825
			<i>scheduled to be paid off in 2030</i>
<u>Bremer Bank</u>	<u>@ 2.26% interest</u>		
	Emergency Services Building (ESB)	\$1,314,492	
			\$1,314,492
			<i>scheduled to be paid off in 2030</i>
<u>Ashland County</u>	<u>@ 0.00% interest</u>		
	Gravel Purchase	\$220,500	
	<i>This is NOT a loan, but an agreement to pay off in 2028 on an installment plan</i>		\$220,500
TOTAL 2021 INDEBTEDNESS -		\$2,915,440	\$2,915,440
<u>Borrowing Limit: \$14,269,955 (2021 Equalized Value = \$285,399,100 x 5%)</u>			

2021 Annual Financial Report
Town of LaPointe

Loan Details

Northern State Bank 12/15/2018 \$640,000 / 5-year loan @ 2.75% interest
Ambulance, 2 windsleds, Undetermined

		Principal	Interest	Payment	Balance
Actual Pd		\$640,000.00			
12/31/2019	Actual	121,722.81	16,847.55	138,570.36	\$518,277
12/31/2020	Actual	125,706.92	12,863.44	138,570.36	\$392,570
12/31/2021	Actual	129,338.37	9,231.99	138,570.36	\$263,232
12/31/2022	Calculated	132,753.14	5,817.22	138,570.36	\$130,479
12/31/2023	Calculated	136,502.54	2,068.14	138,570.68	(\$6,023.78)
TOTALS:		\$646,023.78	\$46,828.34	\$692,852.12	

** Loan schedule will be adjusted based on actual interest charged (payments are monthly, not annual)

Bremer Bank 4/25/2016 \$121,000 / 5-year loan @ 2.31% interest

Roads 2016 Truck \$70,000
Emergency Service Building Roof (lost in 2019 fire) \$37,206
Winter Transportation Terminal Building Roof \$13,794
\$121,000

		Principal	Interest	Payment	Balance
Actual Loan Amount		\$121,000.00			
1/20/2017	Actual	23,645.51	2,126.96	25,772.47	\$97,354
1/20/2018	Actual	23,486.99	2,285.48	25,772.47	\$73,868
1/20/2019	Actual	24,078.30	1,694.17	25,772.47	\$49,789
1/20/2020	Actual	24,612.54	1,159.93	25,772.47	\$25,177
1/20/2021	Actual	25,176.66	592.85	25,769.51	\$0.00
TOTALS:		\$121,000.00	\$7,859.39	\$128,859.39	

2021 Annual Financial Report
Town of LaPointe

Loan Details

Bremer Bank		3/17/2017 \$62,000 / 5-year loan @ 2.79% interest			
<i>Purchase Fire Department fabricated 2006 Brush Truck Engine #3 (lost in 2019 fire)</i>					
		Principal	Interest	Payment	Balance
Actual Loan Amount		\$62,000.00			
3/17/2018	<i>Actual</i>	11,718.62	1,753.83	13,472.45	\$50,281
3/17/2019	<i>Actual</i>	12,051.60	1,420.85	13,472.45	\$38,230
3/17/2020	<i>Actual</i>	12,387.13	1,085.32	13,472.45	\$25,843
3/17/2021	<i>Actual</i>	12,742.40	730.05	13,472.45	\$13,100
3/17/2022	<i>Actual</i>	13,099.91	370.56	13,470.47	\$0
TOTALS:		\$61,999.66	\$5,360.61	\$67,360.27	

Bremer Bank		11/20/2019 \$450,000 / 5-year loan @ 2.44% interest			
	Fire Truck		\$33,000		
	Emergency Services Building		\$71,269		
	Roads equipment		\$311,223		
	Parks		\$20,000		
	Town Hall improvements		\$11,000		
	Ice Rescue expenses		\$3,508		
			\$450,000		
		Principal	Interest	TI Payment	Balance
Actual Loan Amount		\$450,000.00			
11/20/2020	<i>Actual</i>	85,907.41	10,888.50	96,795.91	\$364,093
11/20/2021	<i>Actual</i>	87,800.31	8,995.60	96,795.91	\$276,292
11/20/2022	<i>Calculated</i>	89,953.50	6,842.41	96,795.91	\$186,339
11/20/2023	<i>Calculated</i>	92,178.85	4,617.06	96,795.91	\$94,160
11/20/2024	<i>Calculated</i>	94,452.87	2,343.04	96,795.91	(\$292.94)
TOTALS:		\$450,292.94	\$33,686.61	\$483,979.55	

** Loan schedule will be adjusted based on actual interest charged (timing of payments)

Loan Details

Bremer Bank

5/13/2020 \$911,000 / 10-year loan @ 1.98% interest

Big Arn's/Brian's Roads	214,000
Town Dock Improvement	617,437
Tax levy reduction	79,563
	<u>\$911,000</u>

		<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
Actual Loan Amount		\$911,000.00			
7/1/2021	Actual	83,175.18	18,288.33	101,463.51	\$827,825
7/1/2022	Calculated	84,844.93	16,618.58	101,463.51	\$742,980
7/1/2023	Calculated	86,548.19	14,915.32	101,463.51	\$656,432
7/1/2024	Calculated	88,249.54	13,213.97	101,463.51	\$568,182
7/1/2025	Calculated	90,057.25	11,406.26	101,463.51	\$478,125
7/1/2026	Calculated	91,865.15	9,598.36	101,463.51	\$386,260
7/1/2027	Calculated	93,709.35	7,754.16	101,463.51	\$292,550
7/1/2028	Calculated	95,574.47	5,889.04	101,463.51	\$196,976
7/1/2029	Calculated	97,509.22	3,954.29	101,463.51	\$99,467
7/1/2030	Calculated	99,466.72	1,996.76	101,463.48	\$0
	TOTALS:	\$911,000.00	\$103,635.07	\$1,014,635.07	

Bremer Bank

7/17/2020 \$1,389,000 / 10-year loan @ 2.26% interest

Rebuilding of Emergency Services Building

		<u>Principal</u>	<u>Interest</u>	<u>Payment</u>	<u>Balance</u>
Actual Loan Amount		\$1,389,000.00			
8/20/2021	Actual	74,508	12,857	87,365.10	\$1,314,492
8/20/2022	Calculated	56,742	30,623	87,365.10	\$1,257,749
8/20/2023	Calculated	58,043	29,323	87,365.10	\$1,199,707
8/20/2024	Calculated	59,296	28,069	87,365.10	\$1,140,411
8/20/2025	Calculated	60,731	26,634	87,365.10	\$1,079,680
8/20/2026	Calculated	62,123	25,242	87,365.10	\$1,017,557
8/20/2027	Calculated	63,546	23,819	87,365.10	\$954,011
8/20/2028	Calculated	64,941	22,424	87,365.10	\$889,070
8/20/2029	Calculated	66,490	20,875	87,365.10	\$822,579
8/20/2030	Calculated	822,579	39,484	862,062.95	\$0
balloon payment 7/2030	TOTALS:	\$1,389,000	\$259,349	\$1,648,349	

2021 Annual Financial Report
Town of LaPointe

Ashland County 3/12/2019 \$315,000 / 10-year agreement to purchase on installment plan (not a loan)

Purchase of 2 piles of gravel (4,847 tons; 7,999 tons)

		Principal	Interest	Payment	Balance
Actual Loan Amount		\$315,000.00			
1/15/2019	<i>Actual</i>	31,500.00	0.00	31,500.00	\$283,500
1/15/2020	<i>Actual</i>	31,500.00	0.00	31,500.00	\$252,000
1/15/2021	<i>Actual</i>	31,500.00	0.00	31,500.00	\$220,500
1/15/2022	<i>Actual</i>	31,500.00	0.00	31,500.00	\$189,000
1/15/2023	<i>Actual</i>	31,500.00	0.00	31,500.00	\$157,500
1/15/2024	<i>Actual</i>	31,500.00	0.00	31,500.00	\$126,000
1/15/2025	<i>Actual</i>	31,500.00	0.00	31,500.00	\$94,500
1/15/2026	<i>Actual</i>	31,500.00	0.00	31,500.00	\$63,000
1/15/2027	<i>Actual</i>	31,500.00	0.00	31,500.00	\$31,500
1/15/2028	<i>Actual</i>	31,500.00	0.00	31,500.00	\$0
TOTALS:		\$315,000.00	\$0.00	\$315,000.00	

Submitted to the Annual Town Meeting, April 19th, 2022 by:

Glenn Carlson, Chair
Michael Anderson, Supervisor
Aimée Baxter, Supervisor
Susan Brenna, Supervisor
John Carlson, Supervisor

Micaela Montagne, Town Clerk
Carol Neubauer, Treasurer

**TOWN OF LA POINTE
ANNUAL TOWN MEETING
Tuesday, April 20, 2021
At 5:00 PM at Town Hall
Minutes**

Townspeople present as per attached list (15 people)

I. Call to Order: Meeting called to order by Jim Patterson at 5:00pm

II. 2020 Financial Report: Motion by Mike Anderson to approve the financial report, second by John Carlson. 12 Ayes, 3 Abstain, Motion Carried.

III. Minutes

A. Annual Town Meeting May 19, 2020: Motion by Mike Starck for approve minutes as submitted, second by Paul Brummer, All Ayes, Motion Carried.

B. Special Town Meeting June 30, 2020

C. Special Town Meeting December 7, 2020

D. Special Town Meeting December 23, 2020

Motion by Glenn Carlson to approve all three Special Town Meeting minutes, second by Mike Starck, 14 Ayes, 1 Abstain, Motion Carried.

IV. Resolution #2021-0420: Constructing a Shed at Greenwood Cemetery: for a small shed at the cemetery for tools and equipment. Sextons Paul and Charley asked their 2020 compensation of \$5,000 to be put toward a maintenance free shed instead. Motion by John Carlson to approve the Resolution, second by Steve Lennick, All Ayes, Motion Carried.

V. Resolution #2021-0420A: Constructing an Outdoor Classroom at the Madeline Island Public Library: Motion by Mike Starck to approve the resolution, funding from donations and grants. Second, by Steve Lennick, All Ayes, Motion Carried.

VI. Resolution #2021-0420B: Land Swap with Evan J. Erickson for Utility Easement; Parcel Numbers 014-00198-0202, 014-00198-0203, 014-00198-0204, and 014-00199-0000: Clerk Montagne paraphrased a letter of support from Arnie Nelson. Motion by Paul Brummer to approve the resolution, second by Charley Brummer, All Ayes, Motion Carried.

VII. Topics from the People

Steve Lennick made a motion to increase the Town Clerk and Treasurer wages by 10%. This will take effect at the beginning of the next term, April 2023. Second by Evan J. Erickson, 13 Ayes, 1 Nay, 1 Abstain, Motion Carried.

Steve Lennick thanked the La Pointe Community Clinic for their great work administering Covid vaccines.

Steve Lennick thanked Jim Patterson for his years of service on the Town Board and as Town Chair.

Steve Lennick mentioned having the Town Board and other Town Meetings as Zoom meetings instead of just live streaming. He also mentioned meeting in person again to bring the community together.

Mike Starck would like to the Town Board to approve the contract for Fourth of July fireworks this year.

Mike Starck would like the Town Board to consider having Town functions (Town meetings, Public Hearings, voting, etc.) at the new Emergency Services Building.

Paul Brummer commented on high lake levels, exploring a head tax, and help finding a lost dog.

VIII. Adjourn: Motion by Paul Brummer, second by Steve Lennick to adjourn. All Ayes, Motion Carried. Adjourned at 5:22pm.

Minutes respectfully submitted by Micaela Montagne, Town Clerk.

**TOWN OF LA POINTE
SPECIAL TOWN MEETING
MONDAY, DECEMBER 6, 2021
Immediately following a Public Hearing
At Town Hall
Draft Minutes**

Public Present as per attached sign-up sheet (15 people total including Town Board).

I. Call to Order: at 5:04pm by John Carlson (nominated Chair in the absence of Glenn Carlson)

II. Authorize the use of unused levy capacity (\$5020) from the prior year as determined by the Wisconsin Department of Revenue and as approved by the town board under Resolution #2021-1117, adopted pursuant to Wis. Stat. § 66.0602(3)(f)3.

Cindy Dalzell moves to approve, Mike Anderson seconds. All in favor, Motion Carried.

III. Approve the 2021 total Town Tax Levy to be collected in 2022 pursuant to Sec. 60.10(1)(a) Wisconsin Statutes.

Carol Neubauer moves to approve the levy as presented at \$1,777,534, Steve Lennick seconds. All in favor, Motion Carried.

IV. Adjourn: Evan Erickson moves to adjourn, Katie Sanders seconds, all in favor, Motion Carried. Adjourned at 5:06pm.

Submitted by Micaela Montagne, Town Clerk

**TOWN OF LA POINTE
RESOLUTION 2022-0419
Constructing a Shed at Madeline Island Public Library**

WHEREAS, The Town of La Pointe owns the Madeline Island Public Library and grounds; and

WHEREAS, There is a need for more covered outdoor storage; and

WHEREAS, Pursuant to sec. 60.10(2)(f) of the Wisconsin Statutes, any Town Board must receive authorization from the electors to purchase, lease or construct a building for Town use.

NOW THEREFORE, BE IT RESOLVED that we, the town electors of the Town of La Pointe, being duly assembled at the Annual Town meeting to be held on April 19, 2022, do hereby authorize the Town Board of the Town of La Pointe to construct an outdoor shed, pursuant to sec. 60.10(2)(f) of the Wisconsin Statutes.

Adopted this 19th day of April 2022 at the Annual Town Meeting.

Number of Electors voting Aye _____

Number of Electors voting Nay _____

Number abstaining or not voting _____

Signature of Town Meeting Chairperson _____

Signature of Town Clerk _____