

TOWN OF LA POINTE
Board of Harbor Commissioners
THURSDAY December 8, 2022
8:00a.m. at Emergency Services Building
Approved Minutes

Commissioners Present: Michael Childers, Carol Neubauer, Mike Anderson, Michael Collins, Evan Erickson Jr., Zach Montagne

Commissioners Absent: Pete Ross

Staff Present: Lauren Burtaux, *Harbor Commission Secretary*

1. Call to Order: Meeting called to order by Michael Childers at 8:00am
2. Roll Call: Members present as listed above.
3. Public Comment: None.
4. Zoom Call: Michael Milani, Executive Managing Director, Principal Baker Tilly Capital, LLC: Discussion on the steps of the financial evaluation of the Madeline Island Ferry Line to conclude a purchase price. (In no specific order: hire maritime attorney or council, appraisal of vessels (need new for 2022), and valuation of real estate/specialty asset(s). Valuation of the business itself (cash flow) by valuation firm.)
5. Minutes
 - a. Approval of Minutes, 12 1 2022: Motion by M. Collins to approve minutes as presented, seconded by E. Erickson, all in favor, Motion Carried.
6. Committees – Updates: M. Collins would like to find a way to keep the public informed on the progress of the Harbor Commission. C. Neubaur is in the works of finding a bond attorney and a real estate appraiser.
7. Offers of Assistance – Updates: None.
8. Approval of Bills: None.
9. Future Agenda Items: M. Childers suggested closed session meetings/workshops, to review documents as a commission without sending electronically, in order to adhere to the NDA agreement.
10. Meeting Dates: Thursday, December 15th, 2022, at 8:00am at the Town Hall.

11. Motion to go into closed session by M. Anderson, motion second by Z. Montagne, all in favor, Motion carried and in closed session at 8:43am.
12. Closed Session – Discussion of meeting with MIFL, 12 6 22
This meeting may, upon duly made motion, be convened in closed session under State Statute 19.85 (1)(e) Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session. If the Commission goes into closed session, it will reconvene in open session before adjourning.
13. Adjourn: Meeting Adjourned at approximately 8:56am.

Respectfully submitted by Lauren Burtaux, Harbor Commission Secretary.

Minutes approved as presented on December 15th, 2022. L. Burtaux, Harbor Commission Secretary.