

2026 Harbor Commission Draft Budget

Accounts	Budget totals	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026
Income													
4000 - Ticket Sales	\$5,648,661.33	\$95,067.05	\$67,247.85	\$87,593.00	\$129,087.95	\$417,422.40	\$804,691.45	\$1,287,955.12	\$1,255,425.19	\$710,474.49	\$522,224.09	\$172,723.06	\$98,749.68
4100 - Mail contracts	\$86,992.00	\$7,249.33	\$7,249.33	\$7,249.33	\$7,249.33	\$7,249.33	\$7,249.33	\$7,249.33	\$7,249.33	\$7,249.34	\$7,249.34	\$7,249.34	\$7,249.34
Fuel Surcharge													
4400 - Parcel Hauling	\$235,407.25	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.27	\$19,617.28
Billable Expense Income													
Markup													
Other Primary Income													
Sales of Product Income													
Services													
Unapplied Cash Payment Income													
Uncategorized Income													
Total Income	\$5,971,060.58	\$121,933.65	\$94,114.45	\$114,459.60	\$155,954.55	\$444,289.00	\$831,558.05	\$1,314,821.72	\$1,282,291.79	\$737,341.10	\$549,090.70	\$199,589.67	\$125,616.30
Cost of Goods Sold													
Cost of Goods Sold													
Total Cost of Goods Sold													
Expense													
5040 - Fuel & oil	\$295,000.00	\$32,300.00	\$5,500.00	\$5,500.00	\$13,500.00	\$27,500.00	\$14,500.00	\$29,000.00	\$49,000.00	\$42,500.00	\$25,500.00	\$35,500.00	\$14,700.00
5070 - Other taxes & penalties													
5080 - License & fees	\$51,560.00	\$4,296.67	\$4,296.67	\$4,296.67	\$4,296.67	\$4,296.67	\$4,296.67	\$4,296.67	\$4,296.67	\$4,296.66	\$4,296.66	\$4,296.66	\$4,296.66
Audit Fees	\$17,000.00		\$2,125.00	\$2,125.00	\$2,125.00	\$2,125.00	\$2,125.00	\$2,125.00	\$2,125.00	\$2,125.00			
Grant Fees	\$20,000.00	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66
Legal Fees	\$15,000.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00
RR Commission Fees	\$20,000.00	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66
5090 - Utilities													
Canopy	\$11,940.00	\$995.00	\$995.00	\$995.00	\$995.00	\$995.00	\$995.00	\$995.00	\$995.00	\$995.00	\$995.00	\$995.00	\$995.00
Electric	\$27,000.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00
Phone & Internet	\$27,000.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00
Propane	\$1,450.00	\$120.83	\$120.83	\$120.83	\$120.83	\$120.83	\$120.83	\$120.83	\$120.83	\$120.84	\$120.84	\$120.84	\$120.84
Trash & Recycling	\$9,030.00	\$752.50	\$752.50	\$752.50	\$752.50	\$752.50	\$752.50	\$752.50	\$752.50	\$752.50	\$752.50	\$752.50	\$752.50
Water/Sewer	\$7,245.00	\$603.75	\$603.75	\$603.75	\$603.75	\$603.75	\$603.75	\$603.75	\$603.75	\$603.75	\$603.75	\$603.75	\$603.75
5100 - Drug/alcohol testing	\$4,000.00	\$333.34	\$333.34	\$333.34	\$333.34	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33	\$333.33
5110 - Dock rental- Bayfield	\$11,615.00		\$11,615.00										
5130 - Other insurance													
5140 - Advertising	\$50,000.00	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.67	\$4,166.66	\$4,166.66	\$4,166.66	\$4,166.66
5150 - Repairs & supplies													
All Boats	\$254,631.00	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25	\$21,219.25
Cleaning	\$17,700.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00	\$1,475.00
Customer Vehicle Repairs	\$15,435.00	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25	\$1,286.25
Employee Clothing & Supplies	\$15,000.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00
Meals & Entertainment	\$3,500.00	\$291.66	\$291.66	\$291.66	\$291.66	\$291.67	\$291.67	\$291.67	\$291.67	\$291.67	\$291.67	\$291.67	\$291.67
MIFL Vehicle Repairs & Maint	\$27,000.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00	\$2,250.00
Shore	\$123,872.00	\$10,322.67	\$10,322.67	\$10,322.67	\$10,322.67	\$10,322.67	\$10,322.67	\$10,322.67	\$10,322.67	\$10,322.66	\$10,322.66	\$10,322.66	\$10,322.66
5155-Capital Projects													
Bayfield	\$10,000.00				\$10,000.00								
Bayfield Dock	\$45,000.00					\$30,000.00				\$15,000.00			
Buildings	\$14,000.00												
Island Dock	\$25,000.00				\$10,000.00					\$15,000.00			
Island Queen	\$178,000.00	\$12,000.00			\$15,000.00		\$46,000.00			\$120,000.00			
La Pointe	\$35,000.00		\$20,000.00		\$15,000.00								

Accounts	Budget totals	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026
Madeline	\$0.00												
Nichevo II	\$120,000.00	\$12,000.00				\$73,000.00				\$35,000.00			
Misc													
5180 - Accounting	\$1,000.00	\$83.34	\$83.34	\$83.34	\$83.34	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33	\$83.33
5190 - Training	\$12,600.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00	\$1,050.00
5200 - Travel	\$28,300.00	\$2,358.33	\$2,358.33	\$2,358.33	\$2,358.33	\$2,358.33	\$2,358.33	\$2,358.33	\$2,358.33	\$2,358.34	\$2,358.34	\$2,358.34	\$2,358.34
5220 - Bank charges	\$1,825.00	\$152.08	\$152.08	\$152.08	\$152.08	\$152.09	\$152.09	\$152.09	\$152.09	\$152.08	\$152.08	\$152.08	\$152.08
Credit Card Processing Fees	\$83,945.74	\$569.77	\$272.95	\$537.22	\$1,188.09	\$5,498.69	\$12,142.21	\$20,791.21	\$21,510.38	\$11,299.97	\$7,555.95	\$1,289.65	\$1,289.65
MIFL Bank Charges	\$2,600.00	\$216.66	\$216.66	\$216.66	\$216.66	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67	\$216.67
Donations													
5250 - Computer consulting	\$17,000.00			\$4,250.00			\$4,250.00			\$4,250.00			\$4,250.00
5280 - Winter transportation	\$15,000.00			\$15,000.00									
5290 - Bad debts	\$10,000.00												\$10,000.00
5333 - Depreciation													
Automobile Expense													
5240 - Office Supplies	\$20,000.00	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.66	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67	\$1,666.67
Office Software	\$15,000.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00
Office Rental	\$23,856.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00	\$1,988.00
Payroll Expenses													
5010 - Wages - Employees													
Wages- Bonuses	\$4,800.00								\$4,800.00				
Wages- Captains	\$750,245.63	\$54,000.00	\$54,000.00	\$54,000.00	\$54,000.00	\$87,000.00	\$55,000.00	\$66,300.00	\$65,000.00	\$66,300.00	\$86,000.00	\$54,000.00	\$54,645.63
Wages-Consulting	\$66,963.00	\$11,160.50	\$11,160.50	\$11,160.50	\$11,160.50	\$11,160.50	\$11,160.50						
Wages-Deckhands	\$324,610.28	\$15,000.00	\$15,000.00	\$13,800.00	\$12,500.00	\$33,800.00	\$45,000.00	\$55,000.00	\$46,000.00	\$25,000.00	\$30,200.00	\$16,500.00	\$16,810.28
Wages-Maintenance	\$275,104.40	\$19,500.00	\$19,500.00	\$19,500.00	\$20,400.00	\$31,200.00	\$21,600.00	\$22,800.00	\$20,500.00	\$22,800.00	\$34,800.00	\$22,800.00	\$19,704.40
Wages- Office & Freight	\$220,763.35	\$12,500.00	\$11,300.00	\$14,700.00	\$17,000.00	\$27,000.00	\$19,300.00	\$17,000.00	\$19,300.00	\$19,300.00	\$28,400.00	\$19,400.00	\$15,563.35
Wages- Owners	\$150,000.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
Wages- Ticket Sellers	\$387,616.09	\$19,300.00	\$19,300.00	\$15,000.00	\$15,000.00	\$38,600.00	\$45,000.00	\$55,800.00	\$52,600.00	\$43,000.00	\$46,000.00	\$19,300.00	\$18,716.09
5030 - Payroll Taxes	\$166,410.67	\$11,012.98	\$10,921.18	\$10,760.53	\$10,905.88	\$18,456.43	\$16,031.38	\$17,549.10	\$16,516.35	\$14,450.85	\$18,199.35	\$11,054.25	\$10,552.39
5050 - Fed and State U/C	\$24,824.38			\$1,850.57			\$10,201.80			\$5,854.09			\$6,917.92
5120 - Health Insurance	\$120,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
5220- Employee Benefits													
5320 - Employee Retirement	\$30,833.00	\$2,569.41	\$2,569.41	\$2,569.41	\$2,569.41	\$2,569.42	\$2,569.42	\$2,569.42	\$2,569.42	\$2,569.42	\$2,569.42	\$2,569.42	\$2,569.42
Professional Fees	\$250,000.00		\$250,000.00										
Reconciliation Discrepancies													
Auto Insurance	\$27,615.00							\$27,615.00					
Auto Insurance with Town	\$1,573.00	\$393.25		\$393.25			\$393.25			\$393.25			
Disability Insurance													
Dock Improvement	\$52,000.00								\$52,000.00				
General Liability (Auto/Terminal/Freight)	\$2,800.00			\$2,800.00									
HC Lease Payment to Town	\$51,789.18		\$51,789.18										
HC Legal Expenses	\$15,000.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00	\$1,250.00
HC Office Supplies	\$3,300.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00	\$275.00
HC Payroll	\$98,120.00	\$8,176.66	\$8,176.66	\$8,176.66	\$8,176.66	\$8,176.67	\$8,176.67	\$8,176.67	\$8,176.67	\$8,176.67	\$8,176.67	\$8,176.67	\$8,176.67
HC Travel	\$3,000.00		\$3,000.00										
HSA+FSA	\$17,500.00			\$17,500.00									
Marine Insurance	\$144,574.00			\$36,143.50			\$36,143.50			\$36,143.50			\$36,143.50
Property Insurance	\$8,212.00	\$2,053.00		\$2,053.00			\$2,053.00			\$2,053.00			
Purchases													
Unapplied Cash Bill Payment Expense													
Uncategorized Expense													
Workers Comp	\$17,500.00	\$1,458.33	\$1,458.33	\$1,458.33	\$1,458.33	\$1,458.33	\$1,458.33	\$1,458.33	\$1,458.33	\$1,458.34	\$1,458.34	\$1,458.34	\$1,458.34

Accounts	Budget totals	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Jul 2026	Aug 2026	Sep 2026	Oct 2026	Nov 2026	Dec 2026
Total Expense	\$4,898,258.72	\$305,230.90	\$588,925.21	\$330,514.97	\$311,220.87	\$488,782.06	\$444,342.08	\$417,421.75	\$452,793.15	\$583,911.07	\$380,096.71	\$283,285.31	\$312,734.62
Other Income													
6420 - Interest income	\$30,000.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
6450 - Rental Income	\$32,322.00	\$2,306.00	\$2,306.00	\$2,306.00	\$2,306.00	\$3,081.00	\$3,081.00	\$3,081.00	\$3,081.00	\$3,081.00	\$3,081.00	\$2,306.00	\$2,306.00
Net Property Tax Proration	\$3,178.43	\$3,178.43											
Additional Funds from State	\$300,000.00												\$300,000.00
2025 Funds Balance	\$340,931.96	\$340,931.96											
State Grant Revenue													
Total Other Income	\$706,432.39	\$348,916.39	\$4,806.00	\$4,806.00	\$4,806.00	\$5,581.00	\$5,581.00	\$5,581.00	\$5,581.00	\$5,581.00	\$5,581.00	\$4,806.00	\$304,806.00
Other Expense													
Interest expense													
8100 - Revenue Bond Interest (Bremer)	\$387,798.70												\$387,798.70
8200 - General Obligation Interest (Bremer)	\$347,520.86												\$347,520.86
8300 - Note Anticipation Note Interest	\$196,800.00						\$98,400.00						\$98,400.00
General Obligation Interest (BCPL)	\$294,000.00			\$294,000.00									
HAP BCPL Loan Interest	\$32,668.49			\$32,668.49									
Ask My Accountant													
Depreciation													
HC Other Expense													
Lender Loan Fees													
Other Loan Fees													
Other Miscellaneous Expense													
Principal Expense													
General Obligation (BCPL) Principal Expense	\$145,273.79			\$145,273.79									
General Obligation (Bremer) Principal Expense	\$159,000.00												\$159,000.00
HAP BCPL Loan Principal	\$152,172.41			\$152,172.41									
Note Anticipation Note Principal Expense													
Revenue Bond Principal Expense	\$64,000.00												\$64,000.00
Reconciliation Discrepancies-1													
Tax Prorations & Adjustments													
Total Other Expense	\$1,779,234.25	\$0.00	\$0.00	\$624,114.69	\$0.00	\$0.00	\$98,400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,056,719.56
Total Net Income	\$0.00	\$165,619.14	-\$490,004.76	-\$835,364.06	-\$150,460.32	-\$38,912.06	\$294,396.97	\$902,980.97	\$835,079.64	\$159,011.03	\$174,574.99	-\$78,889.64	-\$939,031.88