

Harbor Commission

Balance Sheet
As of Mar 31, 2026

| | Total |
|---|------------------------|
| Assets | |
| Current Assets | |
| Bank Accounts | |
| Cash | 11,950.00 |
| Certificate of Deposit | 0.00 |
| Credit Card Account | 62.50 |
| Debt Service Fund- Savings Acct *2679 | 513,668.24 |
| MIFL Expense Reimbursement Clearing | 11,744.10 |
| MIFL Money Market *1535 | 10,121.76 |
| Notes Receivable MIFL LLC | 600,000.00 |
| Revenue Bond Reserve- Savings Acct *9360 | 923,731.72 |
| Town of La Pointe dba MIFL Utility checking account | 352,174.96 |
| Total for Bank Accounts | \$2,423,453.28 |
| Total for Current Assets | \$2,423,453.28 |
| Fixed Assets | |
| Purchase Price of Real Property & Vehicles | |
| New Vehicles | 32,467.00 |
| Total for Purchase Price of Real Property & Vehicles | \$8,113,467.00 |
| Vessels | 9,240,000.00 |
| Total for Fixed Assets | \$17,353,467.00 |
| Total for Assets | \$19,776,920.28 |
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable (A/P) | 136,196.50 |
| Total for Accounts Payable | \$136,196.50 |
| Other Current Liabilities | |
| BCPL HAP Project Loan | 647,827.59 |
| Bremer Bank Line of Credit | 0.00 |
| MAG Card Balance | 243,933.04 |
| Short-term Loan from Town | 450,000.00 |
| Total for Other Current Liabilities | \$1,341,760.63 |
| Total for Current Liabilities | \$1,477,957.13 |

Harbor Commission

Balance Sheet
As of Mar 31, 2026

| | Total |
|---|------------------------|
| Long-term Liabilities | |
| General Obligation Principal (BCPL) | 4,754,726.21 |
| General Obligation Principal (Bremer) | 5,225,000.00 |
| Note Anticipation Notes Principal | 3,000,000.00 |
| Revenue Bond Principal | 5,372,000.00 |
| Total for Long-term Liabilities | \$18,351,726.21 |
| Total for Liabilities | \$19,829,683.34 |
| Equity | |
| Contribution from Town of La Pointe | 400,000.00 |
| Opening Balance Equity | 0.00 |
| Retained Earnings | 284,123.93 |
| Net Income | -736,886.99 |
| Total for Equity | -\$52,763.06 |
| Total for Liabilities and Equity | \$19,776,920.28 |

Harbor Commission

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

March 2026

| | MAR 2026 | | | | TOTAL | | | |
|--|---------------------|---------------------|----------------------|----------------|---------------------|---------------------|----------------------|----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Income | | | | | | | | |
| 4000 - Ticket Sales | 78,756.75 | 87,593.00 | -8,836.25 | 89.91 % | \$78,756.75 | \$87,593.00 | \$ -8,836.25 | 89.91 % |
| 4100 - Mail contracts | 6,795.12 | 7,249.33 | -454.21 | 93.73 % | \$6,795.12 | \$7,249.33 | \$ -454.21 | 93.73 % |
| 4400 - Parcel Hauling | 17,437.05 | 19,617.27 | -2,180.22 | 88.89 % | \$17,437.05 | \$19,617.27 | \$ -2,180.22 | 88.89 % |
| Fuel Surcharge | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total Income | \$102,988.92 | \$114,459.60 | \$ -11,470.68 | 89.98 % | \$102,988.92 | \$114,459.60 | \$ -11,470.68 | 89.98 % |
| GROSS PROFIT | \$102,988.92 | \$114,459.60 | \$ -11,470.68 | 89.98 % | \$102,988.92 | \$114,459.60 | \$ -11,470.68 | 89.98 % |
| Expenses | | | | | | | | |
| 5040 - Fuel & oil | 3,733.48 | 5,500.00 | -1,766.52 | 67.88 % | \$3,733.48 | \$5,500.00 | \$ -1,766.52 | 67.88 % |
| 5080 - License & fees | 1,873.03 | 4,296.67 | -2,423.64 | 43.59 % | \$1,873.03 | \$4,296.67 | \$ -2,423.64 | 43.59 % |
| Audit Fees | | 2,125.00 | -2,125.00 | | \$0.00 | \$2,125.00 | \$ -2,125.00 | 0.00% |
| Grant Fees | | 1,666.67 | -1,666.67 | | \$0.00 | \$1,666.67 | \$ -1,666.67 | 0.00% |
| Legal Fees | | 1,250.00 | -1,250.00 | | \$0.00 | \$1,250.00 | \$ -1,250.00 | 0.00% |
| RR Commission Fees | | 1,666.67 | -1,666.67 | | \$0.00 | \$1,666.67 | \$ -1,666.67 | 0.00% |
| Total 5080 - License & fees | 1,873.03 | 11,005.01 | -9,131.98 | 17.02 % | \$1,873.03 | \$11,005.01 | \$ -9,131.98 | 17.02 % |
| 5090 - Utilities | | | | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Canopy | 1,854.65 | 995.00 | 859.65 | 186.40 % | \$1,854.65 | \$995.00 | \$859.65 | 186.40 % |
| Electric | | 2,250.00 | -2,250.00 | | \$0.00 | \$2,250.00 | \$ -2,250.00 | 0.00% |
| Phone & Internet | 1,941.70 | 2,250.00 | -308.30 | 86.30 % | \$1,941.70 | \$2,250.00 | \$ -308.30 | 86.30 % |
| Propane | | 120.83 | -120.83 | | \$0.00 | \$120.83 | \$ -120.83 | 0.00% |
| Trash & Recycling | 689.79 | 752.50 | -62.71 | 91.67 % | \$689.79 | \$752.50 | \$ -62.71 | 91.67 % |
| Water/Sewer | 60.00 | 603.75 | -543.75 | 9.94 % | \$60.00 | \$603.75 | \$ -543.75 | 9.94 % |
| Total 5090 - Utilities | 4,546.14 | 6,972.08 | -2,425.94 | 65.20 % | \$4,546.14 | \$6,972.08 | \$ -2,425.94 | 65.20 % |
| 5100 - Drug/alcohol testing | | 333.33 | -333.33 | | \$0.00 | \$333.33 | \$ -333.33 | 0.00% |
| 5110 - Dock rental- Bayfield | 3,969.00 | 0.00 | 3,969.00 | | \$3,969.00 | \$0.00 | \$3,969.00 | 0.00% |
| 5140 - Advertising | 1,172.40 | 4,166.67 | -2,994.27 | 28.14 % | \$1,172.40 | \$4,166.67 | \$ -2,994.27 | 28.14 % |
| 5150 - Repairs & supplies | | | | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| All Boats | 2,151.93 | 21,219.25 | -19,067.32 | 10.14 % | \$2,151.93 | \$21,219.25 | \$ -19,067.32 | 10.14 % |
| Cleaning | 900.00 | 1,475.00 | -575.00 | 61.02 % | \$900.00 | \$1,475.00 | \$ -575.00 | 61.02 % |
| Customer Vehicle Repairs | | 1,286.25 | -1,286.25 | | \$0.00 | \$1,286.25 | \$ -1,286.25 | 0.00% |
| Employee Clothing & Supplies | 406.73 | 1,250.00 | -843.27 | 32.54 % | \$406.73 | \$1,250.00 | \$ -843.27 | 32.54 % |
| Meals & Entertainment | | 291.66 | -291.66 | | \$0.00 | \$291.66 | \$ -291.66 | 0.00% |
| MIFL Vehicle Repairs & Maint | | 2,250.00 | -2,250.00 | | \$0.00 | \$2,250.00 | \$ -2,250.00 | 0.00% |
| Shore | 10,467.59 | 10,322.67 | 144.92 | 101.40 % | \$10,467.59 | \$10,322.67 | \$144.92 | 101.40 % |
| Total 5150 - Repairs & supplies | 13,926.25 | 38,094.83 | -24,168.58 | 36.56 % | \$13,926.25 | \$38,094.83 | \$ -24,168.58 | 36.56 % |
| 5155-Capital Projects | | | | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Bayfield | 400.00 | 0.00 | 400.00 | | \$400.00 | \$0.00 | \$400.00 | 0.00% |
| Bayfield Dock | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Buildings | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Island Dock | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Island Queen | 400.00 | 0.00 | 400.00 | | \$400.00 | \$0.00 | \$400.00 | 0.00% |
| La Pointe | 400.00 | 0.00 | 400.00 | | \$400.00 | \$0.00 | \$400.00 | 0.00% |
| Madeline | 400.00 | 0.00 | 400.00 | | \$400.00 | \$0.00 | \$400.00 | 0.00% |
| Nichevo II | 400.00 | 0.00 | 400.00 | | \$400.00 | \$0.00 | \$400.00 | 0.00% |
| Total 5155-Capital Projects | 2,000.00 | 0.00 | 2,000.00 | | \$2,000.00 | \$0.00 | \$2,000.00 | 0.00% |
| 5180 - Accounting | | 83.34 | -83.34 | | \$0.00 | \$83.34 | \$ -83.34 | 0.00% |
| 5190 - Training | 1,680.00 | 1,050.00 | 630.00 | 160.00 % | \$1,680.00 | \$1,050.00 | \$630.00 | 160.00 % |
| 5200 - Travel | 1,485.22 | 2,358.33 | -873.11 | 62.98 % | \$1,485.22 | \$2,358.33 | \$ -873.11 | 62.98 % |
| 5220 - Bank charges | | 152.08 | -152.08 | | \$0.00 | \$152.08 | \$ -152.08 | 0.00% |
| Credit Card Processing Fees | 174.74 | 537.22 | -362.48 | 32.53 % | \$174.74 | \$537.22 | \$ -362.48 | 32.53 % |
| MIFL Bank Charges | | 216.66 | -216.66 | | \$0.00 | \$216.66 | \$ -216.66 | 0.00% |
| Total 5220 - Bank charges | 174.74 | 905.96 | -731.22 | 19.29 % | \$174.74 | \$905.96 | \$ -731.22 | 19.29 % |
| 5240 - Office Supplies | 2,532.05 | 1,666.66 | 865.39 | 151.92 % | \$2,532.05 | \$1,666.66 | \$865.39 | 151.92 % |
| Office Rental | | 1,988.00 | -1,988.00 | | \$0.00 | \$1,988.00 | \$ -1,988.00 | 0.00% |

Harbor Commission

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

March 2026

| | MAR 2026 | | | | TOTAL | | | |
|---|----------------------|---------------------|-----------------------|-----------------|----------------------|---------------------|-----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| Office Software | 547.37 | 1,250.00 | -702.63 | 43.79 % | \$547.37 | \$1,250.00 | \$ -702.63 | 43.79 % |
| Total 5240 - Office Supplies | 3,079.42 | 4,904.66 | -1,825.24 | 62.79 % | \$3,079.42 | \$4,904.66 | \$ -1,825.24 | 62.79 % |
| 5250 - Computer consulting | 4,095.00 | 4,250.00 | -155.00 | 96.35 % | \$4,095.00 | \$4,250.00 | \$ -155.00 | 96.35 % |
| 5280 - Winter transportation | 6,588.35 | 15,000.00 | -8,411.65 | 43.92 % | \$6,588.35 | \$15,000.00 | \$ -8,411.65 | 43.92 % |
| 5290 - Bad debts | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Auto Insurance | 685.00 | 0.00 | 685.00 | | \$685.00 | \$0.00 | \$685.00 | 0.00% |
| Auto Insurance with Town | | 393.25 | -393.25 | | \$0.00 | \$393.25 | \$ -393.25 | 0.00% |
| Disability Insurance | 2,030.55 | | 2,030.55 | | \$2,030.55 | \$0.00 | \$2,030.55 | 0.00% |
| Dock Improvement | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| General Liability (Auto/Terminal/Freight) | | 2,800.00 | -2,800.00 | | \$0.00 | \$2,800.00 | \$ -2,800.00 | 0.00% |
| HC Lease Payment to Town | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| HC Legal Expenses | 3,696.00 | 1,250.00 | 2,446.00 | 295.68 % | \$3,696.00 | \$1,250.00 | \$2,446.00 | 295.68 % |
| HC Office Supplies | 275.00 | 275.00 | 0.00 | 100.00 % | \$275.00 | \$275.00 | \$0.00 | 100.00 % |
| HC Payroll | | 8,176.66 | -8,176.66 | | \$0.00 | \$8,176.66 | \$ -8,176.66 | 0.00% |
| HC Travel | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| HSA+FSA | | 17,500.00 | -17,500.00 | | \$0.00 | \$17,500.00 | \$ -17,500.00 | 0.00% |
| Marine Insurance | 2,108.76 | 36,143.50 | -34,034.74 | 5.83 % | \$2,108.76 | \$36,143.50 | \$ -34,034.74 | 5.83 % |
| Payroll Expenses | | | | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 5010 - Wages - Employees | 65,687.19 | | 65,687.19 | | \$65,687.19 | \$0.00 | \$65,687.19 | 0.00% |
| Wages- Bonuses | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Wages- Captains | 17,116.74 | 54,000.00 | -36,883.26 | 31.70 % | \$17,116.74 | \$54,000.00 | \$ -36,883.26 | 31.70 % |
| Wages- Office & Freight | 6,822.59 | 14,700.00 | -7,877.41 | 46.41 % | \$6,822.59 | \$14,700.00 | \$ -7,877.41 | 46.41 % |
| Wages- Owners | 10,920.47 | 12,500.00 | -1,579.53 | 87.36 % | \$10,920.47 | \$12,500.00 | \$ -1,579.53 | 87.36 % |
| Wages- Ticket Sellers | 6,921.16 | 15,000.00 | -8,078.84 | 46.14 % | \$6,921.16 | \$15,000.00 | \$ -8,078.84 | 46.14 % |
| Wages-Consulting | | 11,160.50 | -11,160.50 | | \$0.00 | \$11,160.50 | \$ -11,160.50 | 0.00% |
| Wages-Deckhands | 4,686.45 | 13,800.00 | -9,113.55 | 33.96 % | \$4,686.45 | \$13,800.00 | \$ -9,113.55 | 33.96 % |
| Wages-Maintenance | 8,743.91 | 19,500.00 | -10,756.09 | 44.84 % | \$8,743.91 | \$19,500.00 | \$ -10,756.09 | 44.84 % |
| Total 5010 - Wages - Employees | 120,898.51 | 140,660.50 | -19,761.99 | 85.95 % | \$120,898.51 | \$140,660.50 | \$ -19,761.99 | 85.95 % |
| 5030 - Payroll Taxes | 4,172.97 | 10,760.53 | -6,587.56 | 38.78 % | \$4,172.97 | \$10,760.53 | \$ -6,587.56 | 38.78 % |
| 5050 - Fed and State U/C | 1,193.60 | 1,850.57 | -656.97 | 64.50 % | \$1,193.60 | \$1,850.57 | \$ -656.97 | 64.50 % |
| 5120 - Health Insurance | 11,771.21 | 10,000.00 | 1,771.21 | 117.71 % | \$11,771.21 | \$10,000.00 | \$1,771.21 | 117.71 % |
| 5320 - Employee Retirement | 1,147.18 | 2,569.41 | -1,422.23 | 44.65 % | \$1,147.18 | \$2,569.41 | \$ -1,422.23 | 44.65 % |
| Total Payroll Expenses | 139,183.47 | 165,841.01 | -26,657.54 | 83.93 % | \$139,183.47 | \$165,841.01 | \$ -26,657.54 | 83.93 % |
| Professional Fees | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Property Insurance | | 2,053.00 | -2,053.00 | | \$0.00 | \$2,053.00 | \$ -2,053.00 | 0.00% |
| Workers Comp | | 1,458.33 | -1,458.33 | | \$0.00 | \$1,458.33 | \$ -1,458.33 | 0.00% |
| Total Expenses | \$196,301.81 | \$330,514.96 | \$ -134,213.15 | 59.39 % | \$196,301.81 | \$330,514.96 | \$ -134,213.15 | 59.39 % |
| NET OPERATING INCOME | \$ -93,312.89 | \$ - | \$122,742.47 | 43.19 % | \$ -93,312.89 | \$ - | \$122,742.47 | 43.19 % |
| | | 216,055.36 | | | | 216,055.36 | | |
| Other Income | | | | | | | | |
| 2025 Funds Balance | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 6420 - Interest income | 2,502.68 | 2,500.00 | 2.68 | 100.11 % | \$2,502.68 | \$2,500.00 | \$2.68 | 100.11 % |
| 6450 - Rental Income | 2,862.50 | 2,306.00 | 556.50 | 124.13 % | \$2,862.50 | \$2,306.00 | \$556.50 | 124.13 % |
| Net Property Tax Proration | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total 6450 - Rental Income | 2,862.50 | 2,306.00 | 556.50 | 124.13 % | \$2,862.50 | \$2,306.00 | \$556.50 | 124.13 % |
| Additional Funds from State | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total Other Income | \$5,365.18 | \$4,806.00 | \$559.18 | 111.64 % | \$5,365.18 | \$4,806.00 | \$559.18 | 111.64 % |
| Other Expenses | | | | | | | | |
| HC Other Expense | 1,937.50 | | 1,937.50 | | \$1,937.50 | \$0.00 | \$1,937.50 | 0.00% |
| Interest expense | | | | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 8100 - Revenue Bond Interest (Bremer) | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 8200 - General Obligation Interest (Bremer) | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| 8300 - Note Anticipation Note Interest | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| General Obligation Interest (BCPL) | 294,000.00 | 294,000.00 | 0.00 | 100.00 % | \$294,000.00 | \$294,000.00 | \$0.00 | 100.00 % |

Harbor Commission

Budget vs. Actuals: Budget_FY26_P&L - FY26 P&L

March 2026

| | MAR 2026 | | | | TOTAL | | | |
|---|---------------------|---------------------|-----------------------|-----------------|---------------------|---------------------|-----------------------|-----------------|
| | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET | ACTUAL | BUDGET | OVER BUDGET | % OF BUDGET |
| HAP BCPL Loan Interest | 32,668.49 | 32,668.49 | 0.00 | 100.00 % | \$32,668.49 | \$32,668.49 | \$0.00 | 100.00 % |
| Total Interest expense | 326,668.49 | 326,668.49 | 0.00 | 100.00 % | \$326,668.49 | \$326,668.49 | \$0.00 | 100.00 % |
| Principal Expense | | | | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| General Obligation (BCPL) Principal Expense | | 145,273.79 | -145,273.79 | | \$0.00 | \$145,273.79 | \$ -145,273.79 | 0.00% |
| General Obligation (Bremer) Principal Expense | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| HAP BCPL Loan Principal | | 152,172.41 | -152,172.41 | | \$0.00 | \$152,172.41 | \$ -152,172.41 | 0.00% |
| Revenue Bond Principal Expense | | 0.00 | 0.00 | | \$0.00 | \$0.00 | \$0.00 | 0.00% |
| Total Principal Expense | | 297,446.20 | -297,446.20 | | \$0.00 | \$297,446.20 | \$ -297,446.20 | 0.00% |
| Total Other Expenses | \$328,605.99 | \$624,114.69 | \$ -295,508.70 | 52.65 % | \$328,605.99 | \$624,114.69 | \$ -295,508.70 | 52.65 % |
| NET OTHER INCOME | \$ - | \$ - | \$296,067.88 | 52.19 % | \$ - | \$ - | \$296,067.88 | 52.19 % |
| | 323,240.81 | 619,308.69 | | | 323,240.81 | 619,308.69 | | |
| NET INCOME | \$ - | \$ - | \$418,810.35 | 49.86 % | \$ - | \$ - | \$418,810.35 | 49.86 % |
| | 416,553.70 | 835,364.05 | | | 416,553.70 | 835,364.05 | | |

Harbor Commission

Profit and Loss

March 2026

| | Total |
|--|---------------------|
| <hr/> | |
| Income | |
| 4000 - Ticket Sales | 78,756.75 |
| 4100 - Mail contracts | 6,795.12 |
| 4400 - Parcel Hauling | 17,437.05 |
| Total for Income | \$102,988.92 |
| Gross Profit | \$102,988.92 |
| <hr/> | |
| Expenses | |
| 5040 - Fuel & oil | 3,733.48 |
| 5080 - License & fees | 1,873.03 |
| 5090 - Utilities | |
| Canopy | 1,854.65 |
| Phone & Internet | 1,941.70 |
| Trash & Recycling | 689.79 |
| Water/Sewer | 60.00 |
| Total for 5090 - Utilities | \$4,546.14 |
| 5110 - Dock rental- Bayfield | 3,969.00 |
| 5140 - Advertising | 1,172.40 |
| 5150 - Repairs & supplies | |
| All Boats | 2,151.93 |
| Cleaning | 900.00 |
| Employee Clothing & Supplies | 406.73 |
| Shore | 10,467.59 |
| Total for 5150 - Repairs & supplies | \$13,926.25 |
| 5155-Capital Projects | |
| Bayfield | 400.00 |
| Island Queen | 400.00 |
| La Pointe | 400.00 |
| Madeline | 400.00 |
| Nichevo II | 400.00 |
| Total for 5155-Capital Projects | \$2,000.00 |
| 5190 - Training | 1,680.00 |
| 5200 - Travel | 1,485.22 |
| 5220 - Bank charges | |
| Credit Card Processing Fees | 174.74 |
| Total for 5220 - Bank charges | \$174.74 |

Harbor Commission

Profit and Loss

March 2026

| | Total |
|---|---------------------|
| 5240 - Office Supplies | \$2,532.05 |
| Office Software | 547.37 |
| Total for 5240 - Office Supplies | \$3,079.42 |
| 5250 - Computer consulting | 4,095.00 |
| 5280 - Winter transportation | 6,588.35 |
| Auto Insurance | 685.00 |
| Disability Insurance | 2,030.55 |
| HC Legal Expenses | 3,696.00 |
| HC Office Supplies | 275.00 |
| Marine Insurance | 2,108.76 |
| Payroll Expenses | |
| 5010 - Wages - Employees | \$65,687.19 |
| Wages- Captains | 17,116.74 |
| Wages- Office & Freight | 6,822.59 |
| Wages- Owners | 10,920.47 |
| Wages- Ticket Sellers | 6,921.16 |
| Wages-Deckhands | 4,686.45 |
| Wages-Maintenance | 8,743.91 |
| Total for 5010 - Wages - Employees | \$120,898.51 |
| 5030 - Payroll Taxes | 4,172.97 |
| 5050 - Fed and State U/C | 1,193.60 |
| 5120 - Health Insurance | 11,771.21 |
| 5320 - Employee Retirement | 1,147.18 |
| Total for Payroll Expenses | \$139,183.47 |
| Total for Expenses | \$196,301.81 |
| Net Operating Income | -\$93,312.89 |
| Other Income | |
| 6420 - Interest income | 2,502.68 |
| 6450 - Rental Income | 2,862.50 |
| Total for Other Income | \$5,365.18 |
| Other Expenses | |
| HC Other Expense | 1,937.50 |

Harbor Commission

Profit and Loss

March 2026

| | Total |
|------------------------------------|----------------------|
| Interest expense | |
| General Obligation Interest (BCPL) | 294,000.00 |
| HAP BCPL Loan Interest | 32,668.49 |
| Total for Interest expense | \$326,668.49 |
| Total for Other Expenses | \$328,605.99 |
| Net Other Income | -\$323,240.81 |
| Net Income | -\$416,553.70 |